

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

---

## ***Interim Unaudited Financial Statements***

*For the Six-Month Period Ended September 30, 2023*

*These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca). Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.*

*Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.*

### **NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS**

*Mackenzie Financial Corporation, the Manager of the Mackenzie Global Strategic Income Fund (the “Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.*

*The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.*



**MACKENZIE**  
Investments

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2023	Mar. 31 2023 (Audited)	Net assets attributable to securityholders (note 3)				
			per security		per series		
			Sep. 30 2023	Mar. 31 2023 (Audited)	Sep. 30 2023	Mar. 31 2023 (Audited)	
<b>ASSETS</b>							
<b>Current assets</b>							
Investments at fair value	1,933,801	1,884,531	Series A	12.53	13.15	422,170	460,461
Cash and cash equivalents	16,895	95,659	Series AR	12.84	13.21	70,164	71,327
Accrued interest receivable	7,215	5,672	Series B	21.08	21.68	4,183	4,707
Dividends receivable	1,624	1,284	Series D	13.75	14.35	5,150	4,343
Accounts receivable for investments sold	22,230	1,583	Series F	12.51	13.05	405,602	415,435
Accounts receivable for securities issued	548	581	Series F8	11.47	12.15	4,835	5,315
Due from manager	662	4	Series FB	9.61	10.04	1,788	2,080
Margin on derivatives	1,832	23,200	Series G	11.44	11.77	14	14
Derivative assets	6,459	3,964	Series GF	14.46	–	26,835	–
<b>Total assets</b>	<b>1,991,266</b>	<b>2,016,478</b>	Series GF8	14.31	–	1,056	–
			Series GLF	14.46	–	4,413	–
			Series GO	14.50	–	48	–
<b>LIABILITIES</b>			Series GPW	14.41	–	34,068	–
<b>Current liabilities</b>			Series GPWFB	14.46	–	3,977	–
Accounts payable for investments purchased	12,090	4,804	Series GPWT8	14.26	–	160	–
Accounts payable for securities redeemed	1,808	1,871	Series GPWX	14.50	–	2,543	–
Distribution payable	–	1	Series GPWX8	14.35	–	2	–
Due to manager	361	313	Series GW	14.41	–	962	–
Liability for options written	–	204	Series I	13.76	14.16	90	92
Derivative liabilities	7,106	14,501	Series OJ	11.48	11.80	90	92
<b>Total liabilities</b>	<b>21,365</b>	<b>21,694</b>	Series O	14.09	14.63	47,574	48,455
<b>Net assets attributable to securityholders</b>	<b>1,969,901</b>	<b>1,994,784</b>	Series O5	14.04	14.59	65	3
			Series PW	10.69	11.20	773,056	809,851
			Series PWFB	9.02	9.40	19,870	21,798
			Series PWR	10.48	10.78	28,706	26,500
			Series PWT5	12.45	13.05	54,464	59,395
			Series PWT8	9.99	10.63	5,582	6,458
			Series PWX	14.95	15.53	9,750	10,232
			Series PWX8	11.00	11.60	463	482
			Series R	9.76	–	1	–
			Series S	10.85	11.17	1	1
			Series T5	10.57	11.09	41,354	46,669
			Series T8	11.57	12.33	860	1,074
			Series LB	14.41	–	1	–
			Series LF	14.47	–	1	–
			Series LW	14.41	–	3	–
						<b>1,969,901</b>	<b>1,994,784</b>

The accompanying notes are an integral part of these financial statements.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per security amounts)

	2023 \$	2022 \$	Increase (decrease) in net assets attributable to securityholders from operations (note 3)			
			per security		per series	
			2023	2022	2023	2022
<b>Income</b>						
Dividends	16,893	17,057				
Interest income for distribution purposes	22,392	20,144				
Other changes in fair value of investments and other net assets						
Net realized gain (loss)	28,856	(17,685)				
Net unrealized gain (loss)	(85,709)	(215,157)				
Securities lending income	113	78				
Fee rebate income	93	83				
<b>Total income (loss)</b>	<b>(17,362)</b>	<b>(195,480)</b>				
<b>Expenses (note 6)</b>						
Management fees	16,213	16,218				
Management fee rebates	(17)	(13)				
Administration fees	1,914	1,919				
Interest charges	10	18				
Commissions and other portfolio transaction costs	337	255				
Independent Review Committee fees	3	3				
Other	2	1				
<b>Expenses before amounts absorbed by Manager</b>	<b>18,462</b>	<b>18,401</b>				
Expenses absorbed by Manager	–	–				
<b>Net expenses</b>	<b>18,462</b>	<b>18,401</b>				
<b>Increase (decrease) in net assets attributable to securityholders from operations before tax</b>	<b>(35,824)</b>	<b>(213,881)</b>				
Foreign withholding taxes	1,779	1,993				
Foreign income tax expense (recovery)	60	(118)				
<b>Increase (decrease) in net assets attributable to securityholders from operations</b>	<b>(37,663)</b>	<b>(215,756)</b>				
Series A			(0.27)	(1.46)	(9,326)	(54,227)
Series AR			(0.29)	(1.41)	(1,562)	(7,245)
Series B			(0.44)	(2.31)	(92)	(557)
Series D			(0.28)	(1.44)	(89)	(414)
Series F			(0.19)	(1.34)	(6,193)	(42,361)
Series F8			(0.16)	(1.31)	(68)	(525)
Series FB			(0.15)	(1.07)	(29)	(201)
Series G			(0.22)	(1.23)	–	(1)
Series GF			(0.28)	–	(533)	–
Series GF8			(0.29)	–	(20)	–
Series GLF			(0.29)	–	(90)	–
Series GO			(0.22)	–	(1)	–
Series GPW			(0.32)	–	(813)	–
Series GPWFB			(0.30)	–	(83)	–
Series GPWT8			(0.33)	–	(3)	–
Series GPWX			(0.24)	–	(45)	–
Series GPWX8			(0.25)	–	–	–
Series GW			(0.29)	–	(22)	–
Series I			(0.26)	(1.47)	(1)	(10)
Series OJ			(0.24)	(1.24)	(2)	(10)
Series O			(0.15)	(1.44)	(507)	(4,570)
Series O5			(1.92)	(1.42)	(2)	–
Series PW			(0.22)	(1.22)	(16,047)	(86,312)
Series PWFB			(0.12)	(0.96)	(282)	(2,084)
Series PWR			(0.23)	(1.12)	(601)	(2,275)
Series PWT5			(0.25)	(1.43)	(1,113)	(6,191)
Series PWT8			(0.19)	(1.20)	(112)	(723)
Series PWX			(0.15)	(1.72)	(99)	(1,989)
Series PWX8			(0.11)	(1.17)	(5)	(64)
Series R			1.60	–	1,018	–
Series S			(0.11)	(1.06)	–	–
Series T5			(0.23)	(1.23)	(922)	(5,889)
Series T8			(0.24)	(1.43)	(19)	(108)
Series LB			(0.35)	–	–	–
Series LF			(0.28)	–	–	–
Series LW			(0.59)	–	–	–
					<b>(37,663)</b>	<b>(215,756)</b>

The accompanying notes are an integral part of these financial statements.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended September 30 (in \$ 000 except per security amounts)

	Total		Series A		Series AR		Series B		Series D	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
<b>NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS</b>										
<b>Beginning of period</b>	<b>1,994,784</b>	<b>2,133,614</b>	<b>460,461</b>	<b>536,000</b>	<b>71,327</b>	<b>68,722</b>	<b>4,707</b>	<b>5,490</b>	<b>4,343</b>	<b>2,732</b>
Increase (decrease) in net assets from operations	(37,663)	(215,756)	(9,326)	(54,227)	(1,562)	(7,245)	(92)	(557)	(89)	(414)
Distributions paid to securityholders:										
Investment income	(17,769)	(16,872)	(2,637)	(2,835)	(408)	(426)	(29)	(34)	(59)	(47)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	(33,581)	(38,205)	(8,908)	(11,132)	–	–	–	–	(65)	(71)
Management fee rebates	(17)	(13)	(1)	–	–	–	(1)	(1)	–	–
Total distributions paid to securityholders	(51,367)	(55,090)	(11,546)	(13,967)	(408)	(426)	(30)	(35)	(124)	(118)
Security transactions:										
Proceeds from securities issued	222,350	142,596	30,748	34,727	5,200	5,448	1	5	1,518	2,070
Securities issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	–	–
Reinvested distributions	46,171	48,937	11,146	13,440	408	426	27	32	111	107
Payments on redemption of securities	(204,374)	(195,962)	(59,313)	(65,916)	(4,801)	(3,627)	(430)	(331)	(609)	(358)
Total security transactions	64,147	(4,429)	(17,419)	(17,749)	807	2,247	(402)	(294)	1,020	1,819
<b>Increase (decrease) in net assets attributable to securityholders</b>	<b>(24,883)</b>	<b>(275,275)</b>	<b>(38,291)</b>	<b>(85,943)</b>	<b>(1,163)</b>	<b>(5,424)</b>	<b>(524)</b>	<b>(886)</b>	<b>807</b>	<b>1,287</b>
<b>End of period</b>	<b>1,969,901</b>	<b>1,858,339</b>	<b>422,170</b>	<b>450,057</b>	<b>70,164</b>	<b>63,298</b>	<b>4,183</b>	<b>4,604</b>	<b>5,150</b>	<b>4,019</b>
<b>Increase (decrease) in fund securities (in thousands) (note 7):</b>										
<b>Securities outstanding – beginning of period</b>			<b>35,021</b>	<b>37,992</b>	<b>5,401</b>	<b>5,071</b>	<b>217</b>	<b>247</b>	<b>303</b>	<b>179</b>
Issued			2,362	2,635	395	429	–	–	107	141
Issued and redeemed on merger (note 10)			–	–	–	–	–	–	–	–
Reinvested distributions			861	1,038	31	33	1	2	8	8
Redeemed			(4,558)	(4,995)	(364)	(283)	(20)	(16)	(43)	(26)
<b>Securities outstanding – end of period</b>			<b>33,686</b>	<b>36,670</b>	<b>5,463</b>	<b>5,250</b>	<b>198</b>	<b>233</b>	<b>375</b>	<b>302</b>

  

	Series F		Series F8		Series FB		Series G		Series GF	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
<b>NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS</b>										
<b>Beginning of period</b>	<b>415,435</b>	<b>431,789</b>	<b>5,315</b>	<b>5,262</b>	<b>2,080</b>	<b>1,935</b>	<b>14</b>	<b>14</b>	<b>–</b>	<b>–</b>
Increase (decrease) in net assets from operations	(6,193)	(42,361)	(68)	(525)	(29)	(201)	–	(1)	(533)	–
Distributions paid to securityholders:										
Investment income	(5,579)	(5,356)	(70)	(66)	(23)	(22)	–	–	(197)	–
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	(5,552)	(6,254)	(148)	(164)	(28)	(31)	–	–	(278)	–
Management fee rebates	(1)	(2)	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(11,132)	(11,612)	(218)	(230)	(51)	(53)	–	–	(475)	–
Security transactions:										
Proceeds from securities issued	36,796	32,028	185	716	363	778	–	–	–	–
Securities issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	29,198	–
Reinvested distributions	8,543	8,617	26	17	51	53	–	–	451	–
Payments on redemption of securities	(37,847)	(34,922)	(405)	(577)	(626)	(683)	–	–	(1,806)	–
Total security transactions	7,492	5,723	(194)	156	(212)	148	–	–	27,843	–
<b>Increase (decrease) in net assets attributable to securityholders</b>	<b>(9,833)</b>	<b>(48,250)</b>	<b>(480)</b>	<b>(599)</b>	<b>(292)</b>	<b>(106)</b>	<b>–</b>	<b>(1)</b>	<b>26,835</b>	<b>–</b>
<b>End of period</b>	<b>405,602</b>	<b>383,539</b>	<b>4,835</b>	<b>4,663</b>	<b>1,788</b>	<b>1,829</b>	<b>14</b>	<b>13</b>	<b>26,835</b>	<b>–</b>
<b>Increase (decrease) in fund securities (in thousands) (note 7):</b>										
<b>Securities outstanding – beginning of period</b>	<b>31,838</b>	<b>31,237</b>	<b>437</b>	<b>395</b>	<b>207</b>	<b>182</b>	<b>1</b>	<b>1</b>	<b>–</b>	<b>–</b>
Issued	2,838	2,470	16	58	37	79	–	–	–	–
Issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	1,946	–
Reinvested distributions	663	677	2	1	5	5	–	–	31	–
Redeemed	(2,923)	(2,715)	(34)	(47)	(63)	(70)	–	–	(121)	–
<b>Securities outstanding – end of period</b>	<b>32,416</b>	<b>31,669</b>	<b>421</b>	<b>407</b>	<b>186</b>	<b>196</b>	<b>1</b>	<b>1</b>	<b>1,856</b>	<b>–</b>

The accompanying notes are an integral part of these financial statements.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended September 30 (in \$ 000 except per security amounts)

	Series GF8		Series GLF		Series G0		Series GPW		Series GPWFB	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
<b>NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS</b>										
<b>Beginning of period</b>	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in net assets from operations	(20)	–	(90)	–	(1)	–	(813)	–	(83)	–
Distributions paid to securityholders:										
Investment income	(8)	–	(31)	–	–	–	(128)	–	(29)	–
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	(22)	–	(44)	–	–	–	(495)	–	(40)	–
Management fee rebates	–	–	–	–	–	–	(1)	–	–	–
Total distributions paid to securityholders	(30)	–	(75)	–	–	–	(624)	–	(69)	–
Security transactions:										
Proceeds from securities issued	–	–	–	–	–	–	7	–	–	–
Securities issued and redeemed on merger (note 10)	1,106	–	4,503	–	64	–	38,385	–	4,796	–
Reinvested distributions	3	–	75	–	–	–	616	–	69	–
Payments on redemption of securities	(3)	–	–	–	(15)	–	(3,503)	–	(736)	–
Total security transactions	1,106	–	4,578	–	49	–	35,505	–	4,129	–
<b>Increase (decrease) in net assets attributable to securityholders</b>	<b>1,056</b>	<b>–</b>	<b>4,413</b>	<b>–</b>	<b>48</b>	<b>–</b>	<b>34,068</b>	<b>–</b>	<b>3,977</b>	<b>–</b>
<b>End of period</b>	<b>1,056</b>	<b>–</b>	<b>4,413</b>	<b>–</b>	<b>48</b>	<b>–</b>	<b>34,068</b>	<b>–</b>	<b>3,977</b>	<b>–</b>
<b>Increase (decrease) in fund securities (in thousands) (note 7):</b>										
<b>Securities outstanding – beginning of period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Issued	–	–	–	–	–	–	1	–	2	–
Issued and redeemed on merger (note 10)	74	–	300	–	4	–	2,559	–	320	–
Reinvested distributions	–	–	5	–	–	–	42	–	5	–
Redeemed	–	–	–	–	(1)	–	(238)	–	(50)	–
<b>Securities outstanding – end of period</b>	<b>74</b>	<b>–</b>	<b>305</b>	<b>–</b>	<b>3</b>	<b>–</b>	<b>2,364</b>	<b>–</b>	<b>277</b>	<b>–</b>
<b>NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS</b>										
<b>Beginning of period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>92</b>	<b>93</b>
Increase (decrease) in net assets from operations	(3)	–	(45)	–	–	–	(22)	–	(1)	(10)
Distributions paid to securityholders:										
Investment income	(1)	–	(26)	–	–	–	(3)	–	(1)	(1)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	(4)	–	(18)	–	–	–	(14)	–	–	–
Management fee rebates	–	–	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(5)	–	(44)	–	–	–	(17)	–	(1)	(1)
Security transactions:										
Proceeds from securities issued	–	–	–	–	–	–	1	–	–	–
Securities issued and redeemed on merger (note 10)	166	–	2,711	–	2	–	1,137	–	–	–
Reinvested distributions	4	–	44	–	–	–	17	–	1	1
Payments on redemption of securities	(2)	–	(123)	–	–	–	(154)	–	(1)	–
Total security transactions	168	–	2,632	–	2	–	1,001	–	–	1
<b>Increase (decrease) in net assets attributable to securityholders</b>	<b>160</b>	<b>–</b>	<b>2,543</b>	<b>–</b>	<b>2</b>	<b>–</b>	<b>962</b>	<b>–</b>	<b>(2)</b>	<b>(10)</b>
<b>End of period</b>	<b>160</b>	<b>–</b>	<b>2,543</b>	<b>–</b>	<b>2</b>	<b>–</b>	<b>962</b>	<b>–</b>	<b>90</b>	<b>83</b>
<b>Increase (decrease) in fund securities (in thousands) (note 7):</b>										
<b>Securities outstanding – beginning of period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>6</b>	<b>6</b>
Issued	–	–	–	–	–	–	–	–	–	–
Issued and redeemed on merger (note 10)	11	–	181	–	–	–	76	–	–	–
Reinvested distributions	–	–	3	–	–	–	1	–	1	–
Redeemed	–	–	(9)	–	–	–	(10)	–	–	–
<b>Securities outstanding – end of period</b>	<b>11</b>	<b>–</b>	<b>175</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>67</b>	<b>–</b>	<b>7</b>	<b>6</b>

The accompanying notes are an integral part of these financial statements.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended September 30 (in \$ 000 except per security amounts)

	Series OJ		Series O		Series O5		Series PW		Series PWFB	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
<b>NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS</b>										
<b>Beginning of period</b>	<b>92</b>	<b>101</b>	<b>48,455</b>	<b>46,696</b>	<b>3</b>	<b>3</b>	<b>809,851</b>	<b>843,290</b>	<b>21,798</b>	<b>21,396</b>
Increase (decrease) in net assets from operations	(2)	(10)	(507)	(4,570)	(2)	–	(16,047)	(86,312)	(282)	(2,084)
Distributions paid to securityholders:										
Investment income	(1)	(1)	(893)	(833)	–	–	(5,963)	(5,709)	(290)	(269)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	(423)	(473)	–	–	(14,960)	(16,843)	(290)	(311)
Management fee rebates	–	–	–	–	–	–	(10)	(9)	–	–
Total distributions paid to securityholders	(1)	(1)	(1,316)	(1,306)	–	–	(20,933)	(22,561)	(580)	(580)
Security transactions:										
Proceeds from securities issued	–	–	2,662	7,499	64	–	45,255	45,374	1,833	2,086
Securities issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	–	–
Reinvested distributions	1	1	1,143	1,101	–	–	20,200	21,733	578	577
Payments on redemption of securities	–	–	(2,863)	(5,567)	–	–	(65,270)	(62,501)	(3,477)	(1,516)
Total security transactions	1	1	942	3,033	64	–	185	4,606	(1,066)	1,147
<b>Increase (decrease) in net assets attributable to securityholders</b>	<b>(2)</b>	<b>(10)</b>	<b>(881)</b>	<b>(2,843)</b>	<b>62</b>	<b>–</b>	<b>(36,795)</b>	<b>(104,267)</b>	<b>(1,928)</b>	<b>(1,517)</b>
<b>End of period</b>	<b>90</b>	<b>91</b>	<b>47,574</b>	<b>43,853</b>	<b>65</b>	<b>3</b>	<b>773,056</b>	<b>739,023</b>	<b>19,870</b>	<b>19,879</b>
<b>Increase (decrease) in fund securities (in thousands) (note 7):</b>										
<b>Securities outstanding – beginning of period</b>	<b>8</b>	<b>8</b>	<b>3,311</b>	<b>3,039</b>	<b>–</b>	<b>–</b>	<b>72,299</b>	<b>70,341</b>	<b>2,318</b>	<b>2,148</b>
Issued	–	–	184	517	5	–	4,077	4,034	198	227
Issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	–	–
Reinvested distributions	–	–	79	78	–	–	1,830	1,974	62	63
Redeemed	–	–	(197)	(393)	–	–	(5,890)	(5,589)	(374)	(160)
<b>Securities outstanding – end of period</b>	<b>8</b>	<b>8</b>	<b>3,377</b>	<b>3,241</b>	<b>5</b>	<b>–</b>	<b>72,316</b>	<b>70,760</b>	<b>2,204</b>	<b>2,278</b>
<b>NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS</b>										
<b>Beginning of period</b>	<b>26,500</b>	<b>21,075</b>	<b>59,395</b>	<b>59,582</b>	<b>6,458</b>	<b>6,820</b>	<b>10,232</b>	<b>22,815</b>	<b>482</b>	<b>496</b>
Increase (decrease) in net assets from operations	(601)	(2,275)	(1,113)	(6,191)	(112)	(723)	(99)	(1,989)	(5)	(64)
Distributions paid to securityholders:										
Investment income	(211)	(179)	(427)	(408)	(46)	(49)	(186)	(320)	(9)	(12)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	(1,063)	(1,215)	(208)	(259)	(88)	(180)	(11)	(18)
Management fee rebates	–	–	(3)	(1)	–	–	–	–	–	–
Total distributions paid to securityholders	(211)	(179)	(1,493)	(1,624)	(254)	(308)	(274)	(500)	(20)	(30)
Security transactions:										
Proceeds from securities issued	3,754	2,853	3,701	4,515	145	804	206	197	–	203
Securities issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	–	–
Reinvested distributions	211	179	970	999	124	128	265	489	9	11
Payments on redemption of securities	(947)	(868)	(6,996)	(3,699)	(779)	(515)	(580)	(7,932)	(3)	(6)
Total security transactions	3,018	2,164	(2,325)	1,815	(510)	417	(109)	(7,246)	6	208
<b>Increase (decrease) in net assets attributable to securityholders</b>	<b>2,206</b>	<b>(290)</b>	<b>(4,931)</b>	<b>(6,000)</b>	<b>(876)</b>	<b>(614)</b>	<b>(482)</b>	<b>(9,735)</b>	<b>(19)</b>	<b>114</b>
<b>End of period</b>	<b>28,706</b>	<b>20,785</b>	<b>54,464</b>	<b>53,582</b>	<b>5,582</b>	<b>6,206</b>	<b>9,750</b>	<b>13,080</b>	<b>463</b>	<b>610</b>
<b>Increase (decrease) in fund securities (in thousands) (note 7):</b>										
<b>Securities outstanding – beginning of period</b>	<b>2,458</b>	<b>1,905</b>	<b>4,552</b>	<b>4,266</b>	<b>608</b>	<b>579</b>	<b>659</b>	<b>1,399</b>	<b>42</b>	<b>39</b>
Issued	348	274	286	347	14	72	13	13	–	17
Issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	–	–
Reinvested distributions	20	17	75	78	12	12	17	32	1	1
Redeemed	(88)	(83)	(539)	(287)	(75)	(47)	(37)	(533)	(1)	(1)
<b>Securities outstanding – end of period</b>	<b>2,738</b>	<b>2,113</b>	<b>4,374</b>	<b>4,404</b>	<b>559</b>	<b>616</b>	<b>652</b>	<b>911</b>	<b>42</b>	<b>56</b>

The accompanying notes are an integral part of these financial statements.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended September 30 (in \$ 000 except per security amounts)

	Series R		Series S		Series T5		Series T8	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS</b>								
<b>Beginning of period</b>	–	–	1	1	46,669	58,158	1,074	1,144
Increase (decrease) in net assets from operations	1,018	–	–	–	(922)	(5,889)	(19)	(108)
Distributions paid to securityholders:								
Investment income	(251)	–	–	–	(257)	(300)	(6)	(5)
Capital gains	–	–	–	–	–	–	–	–
Return of capital	–	–	–	–	(888)	(1,215)	(34)	(39)
Management fee rebates	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(251)	–	–	–	(1,145)	(1,515)	(40)	(44)
Security transactions:								
Proceeds from securities issued	87,213	–	–	–	2,666	3,173	27	120
Securities issued and redeemed on merger (note 10)	(82,068)	–	–	–	–	–	–	–
Reinvested distributions	251	–	–	–	813	1,013	14	13
Payments on redemption of securities	(6,162)	–	–	–	(6,727)	(6,633)	(196)	(311)
Total security transactions	(766)	–	–	–	(3,248)	(2,447)	(155)	(178)
<b>Increase (decrease) in net assets attributable to securityholders</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(5,315)</b>	<b>(9,851)</b>	<b>(214)</b>	<b>(330)</b>
<b>End of period</b>	<b>1</b>	<b>–</b>	<b>1</b>	<b>1</b>	<b>41,354</b>	<b>48,307</b>	<b>860</b>	<b>814</b>
<b>Increase (decrease) in fund securities (in thousands) (note 7):</b>								
<b>Securities outstanding – beginning of period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>4,208</b>	<b>4,886</b>	<b>87</b>	<b>83</b>
Issued	8,777	–	–	–	244	286	2	11
Issued and redeemed on merger (note 10)	(8,187)	–	–	–	–	–	–	–
Reinvested distributions	25	–	–	–	74	93	1	1
Redeemed	(615)	–	–	–	(613)	(599)	(16)	(25)
<b>Securities outstanding – end of period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>3,913</b>	<b>4,666</b>	<b>74</b>	<b>70</b>

  

	Series LB		Series LF		Series LW	
	2023	2022	2023	2022	2023	2022
<b>NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS</b>						
<b>Beginning of period</b>	–	–	–	–	–	–
Increase (decrease) in net assets from operations	–	–	–	–	–	–
Distributions paid to securityholders:						
Investment income	–	–	–	–	–	–
Capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Management fee rebates	–	–	–	–	–	–
Total distributions paid to securityholders	–	–	–	–	–	–
Security transactions:						
Proceeds from securities issued	1	–	1	–	3	–
Securities issued and redeemed on merger (note 10)	–	–	–	–	–	–
Reinvested distributions	–	–	–	–	–	–
Payments on redemption of securities	–	–	–	–	–	–
Total security transactions	1	–	1	–	3	–
<b>Increase (decrease) in net assets attributable to securityholders</b>	<b>1</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>3</b>	<b>–</b>
<b>End of period</b>	<b>1</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>3</b>	<b>–</b>
<b>Increase (decrease) in fund securities (in thousands) (note 7):</b>						
<b>Securities outstanding – beginning of period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Issued	–	–	–	–	–	–
Issued and redeemed on merger (note 10)	–	–	–	–	–	–
Reinvested distributions	–	–	–	–	–	–
Redeemed	–	–	–	–	–	–
<b>Securities outstanding – end of period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>

The accompanying notes are an integral part of these financial statements.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000)

	2023	2022
	\$	\$
<b>Cash flows from operating activities</b>		
Net increase (decrease) in net assets attributable to securityholders from operations	(37,663)	(215,756)
Adjustments for:		
Net realized loss (gain) on investments	(28,066)	41,833
Change in net unrealized loss (gain) on investments	85,883	216,059
Purchase of investments	(637,761)	(454,820)
Proceeds from sale and maturity of investments	506,974	398,538
(Increase) decrease in accounts receivable and other assets	18,827	(756)
Increase (decrease) in accounts payable and other liabilities	48	19
<b>Net cash provided by (used in) operating activities</b>	<b>(91,758)</b>	<b>(14,883)</b>
<b>Cash flows from financing activities</b>		
Proceeds from securities issued	192,984	109,312
Payments on redemption of securities	(175,039)	(161,483)
Distributions paid net of reinvestments	(5,197)	(6,151)
<b>Net cash provided by (used in) financing activities</b>	<b>12,748</b>	<b>(58,322)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(79,010)</b>	<b>(73,205)</b>
Cash and cash equivalents at beginning of period	95,659	131,141
Effect of exchange rate fluctuations on cash and cash equivalents	246	1,255
<b>Cash and cash equivalents at end of period</b>	<b>16,895</b>	<b>59,191</b>
Cash	16,895	59,191
Cash equivalents	–	–
<b>Cash and cash equivalents at end of period</b>	<b>16,895</b>	<b>59,191</b>
<b>Supplementary disclosures on cash flow from operating activities:</b>		
Dividends received	16,553	16,905
Foreign taxes paid	1,839	1,875
Interest received	20,849	19,540
Interest paid	10	18

The accompanying notes are an integral part of these financial statements.



# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF INVESTMENTS

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS</b>					
407 International Inc. 1.80% 05-22-2025 Callable 2025	Canada	Corporate - Non Convertible	1,036,000	1,045	978
407 International Inc. 4.22% 02-14-2028	Canada	Corporate - Non Convertible	790,000	790	753
407 International Inc. 3.14% 03-06-2030 Callable 2029	Canada	Corporate - Non Convertible	300,000	303	268
407 International Inc. 3.43% 06-01-2033 MTN	Canada	Corporate - Non Convertible	256,000	278	221
407 International Inc. 4.19% 04-25-2042 Callable	Canada	Corporate - Non Convertible	154,000	172	133
407 International Inc. 3.60% 05-21-2047 Callable	Canada	Corporate - Non Convertible	710,000	713	545
407 International Inc. 4.86% 07-31-2053	Canada	Corporate - Non Convertible	750,000	749	700
AerCap Ireland Capital DAC 3.00% 10-29-2028	Ireland	Corporate - Non Convertible	USD 450,000	518	524
Aéroports de Montréal 3.92% 06-12-2045 Callable 2044	Canada	Corporate - Non Convertible	54,000	50	44
AES Panama Generation Holdings SRL 4.38% 05-31-2030 Callable 2030	Panama	Corporate - Non Convertible	USD 5,480,491	7,039	6,344
AIMCo Realty Investors LP 2.20% 11-04-2026	Canada	Corporate - Non Convertible	630,000	630	569
AIMCo Realty Investors LP 2.71% 06-01-2029 Callable 2029	Canada	Corporate - Non Convertible	100,000	90	86
Albertsons Cos. Inc. 4.63% 01-15-2027 Callable 2023 144A	United States	Corporate - Non Convertible	USD 750,000	1,034	962
Algonquin Power & Utilities Corp. 4.60% 01-29-2029 Callable 2028	Canada	Corporate - Non Convertible	117,000	112	110
Algonquin Power & Utilities Corp. 2.85% 07-15-2031	Canada	Corporate - Non Convertible	3,455,000	2,989	2,801
Algonquin Power & Utilities Corp. F/R 01-18-2082	Canada	Corporate - Non Convertible	780,000	780	620
Alimentation Couche-Tard Inc. 2.95% 01-25-2030 Callable 2029 144A	Canada	Corporate - Non Convertible	USD 620,000	815	703
Alimentation Couche-Tard Inc. 5.59% 09-25-2030	Canada	Corporate - Non Convertible	1,610,000	1,610	1,608
AltaGas Ltd. 4.64% 05-15-2026	Canada	Corporate - Non Convertible	380,000	380	369
AltaGas Ltd. 2.17% 03-16-2027	Canada	Corporate - Non Convertible	410,000	410	362
AltaGas Ltd. F/R 01-11-2082	Canada	Corporate - Non Convertible	490,000	490	388
AltaGas Ltd. F/R 08-17-2082	Canada	Corporate - Non Convertible	119,000	119	115
AltaLink LP 1.51% 09-11-2030	Canada	Corporate - Non Convertible	440,000	440	346
Altice International SARL 5.00% 01-15-2028 Callable 2023 144A	Luxembourg	Corporate - Non Convertible	USD 200,000	227	233
Amaggi Luxembourg International SARL 5.25% 01-28-2028	Brazil	Corporate - Non Convertible	USD 830,000	1,048	1,033
Amazon.com Inc. 4.70% 12-01-2032	United States	Corporate - Non Convertible	USD 1,150,000	1,562	1,496
America Movil SAB de CV 9.50% 01-27-2031	Mexico	Corporate - Non Convertible	MXN 99,110,000	7,629	7,274
American Tower Corp. 1.88% 10-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 500,000	666	514
Anglian Water Services Financing PLC 4.53% 08-26-2032	United Kingdom	Corporate - Non Convertible	550,000	550	493
Apple Inc. 3.35% 01-10-2024	United States	Corporate - Non Convertible	AUD 1,810,000	1,747	1,576
Apple Inc. 2.65% 05-11-2050	United States	Corporate - Non Convertible	USD 4,799,000	4,724	4,011
ARC Resources Ltd. 2.35% 03-10-2026	Canada	Corporate - Non Convertible	506,000	506	467
ARD Finance SA 6.50% 06-30-2027 144A	Luxembourg	Corporate - Non Convertible	USD 100,000	133	103
Ardagh Packaging Finance PLC 5.25% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 144,000	164	163
Ascend Wellness Holdings Inc. Term Loan 1st Lien F/R 08-27-2025	United States	Term Loans	USD 390,000	490	451
Athene Global Funding F/R 04-09-2024	United States	Corporate - Non Convertible	1,540,000	1,540	1,535
Athene Global Funding 3.13% 03-10-2025	United States	Corporate - Non Convertible	590,000	590	562
Athene Global Funding 2.10% 09-24-2025	United States	Corporate - Non Convertible	840,000	839	771
Bank of America Corp. F/R 09-15-2027 (Fix-To-Float)	United States	Corporate - Non Convertible	259,000	247	231
Bank of America Corp. F/R 03-16-2028	United States	Corporate - Non Convertible	730,000	730	676
Bank of America Corp. F/R 04-04-2029	United States	Corporate - Non Convertible	611,000	611	531
Bank of Montreal 2.70% 09-11-2024 DPNT	Canada	Corporate - Non Convertible	160,000	164	156
Bank of Montreal 4.71% 12-07-2027	Canada	Corporate - Non Convertible	48,000	49	46
Bank of Montreal F/R 10-27-2032	Canada	Corporate - Non Convertible	60,000	62	60
Bank of Montreal F/R 11-26-2082	Canada	Corporate - Non Convertible	2,327,000	2,328	2,255
The Bank of Nova Scotia 2.16% 02-03-2025	Canada	Corporate - Non Convertible	761,000	725	726
The Bank of Nova Scotia F/R 07-27-2082	Canada	Corporate - Non Convertible	1,543,000	1,528	1,477
BCE Inc. 2.20% 05-29-2028	Canada	Corporate - Non Convertible	870,000	869	750
BCE Inc. 3.00% 03-17-2031	Canada	Corporate - Non Convertible	766,000	679	637
BCE Inc. 5.85% 11-10-2032	Canada	Corporate - Non Convertible	460,000	469	459
BCL QuadReal Realty 2.55% 06-24-2026	Canada	Corporate - Non Convertible	1,340,000	1,340	1,237
bclMC Realty Corp. 1.06% 03-12-2024	Canada	Corporate - Non Convertible	400,000	400	392
bclMC Realty Corp. 1.07% 02-04-2026	Canada	Corporate - Non Convertible	558,000	558	502
Becle SAB de CV 2.50% 10-14-2031	Mexico	Corporate - Non Convertible	USD 2,370,000	2,970	2,462
Bell Canada 5.15% 11-14-2028	Canada	Corporate - Non Convertible	670,000	669	656
BP Capital Markets PLC 3.47% 05-15-2025	United Kingdom	Corporate - Non Convertible	110,000	114	106
Broadcast Media Partners Holdings Inc. 4.50% 05-01-2029	United States	Corporate - Non Convertible	USD 170,000	206	189
Broadcom Inc. 4.11% 09-15-2028	United States	Corporate - Non Convertible	USD 214,000	268	269
Brookfield Infrastructure Finance ULC 4.20% 09-11-2028 Callable 2028	Canada	Corporate - Non Convertible	522,000	518	483

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
Brookfield Infrastructure Finance ULC 2.86% 09-01-2032 Callable 2032	Canada	Corporate - Non Convertible	133,000	133	103
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	Canada	Corporate - Non Convertible	2,199,000	2,235	2,056
Brookfield Renewable Partners ULC 4.25% 01-15-2029 Callable 2028	Canada	Corporate - Non Convertible	676,000	676	630
Brookfield Residential Properties Inc. 5.13% 06-15-2029	Canada	Corporate - Non Convertible	221,000	221	182
Bruce Power LP 2.68% 12-21-2028	Canada	Corporate - Non Convertible	355,000	355	309
Bruce Power LP 4.00% 06-21-2030 Callable 2030	Canada	Corporate - Non Convertible	677,000	664	615
CAE Inc. 5.54% 06-12-2028	Canada	Corporate - Non Convertible	540,000	540	529
Canadian Core Real Estate LP 3.30% 03-02-2027	Canada	Corporate - Non Convertible	670,000	670	604
Canadian Imperial Bank of Commerce F/R 04-21-2031	Canada	Corporate - Non Convertible	1,232,000	1,232	1,107
Canadian Imperial Bank of Commerce F/R 07-28-2082	Canada	Corporate - Non Convertible	54,000	54	52
Canadian National Railway Co. 4.40% 05-10-2033	Canada	Corporate - Non Convertible	600,000	599	558
Canadian Pacific Railway Ltd. 2.54% 02-28-2028	Canada	Corporate - Non Convertible	1,905,000	1,842	1,691
Canadian Pacific Railway Ltd. 3.15% 03-13-2029 Callable 2028	Canada	Corporate - Non Convertible	2,830,000	3,008	2,530
CAP SA 3.90% 04-27-2031	Chile	Corporate - Non Convertible	USD 800,000	1,000	808
Capital Power Corp. 4.28% 09-18-2024 Callable 2024	Canada	Corporate - Non Convertible	2,052,000	2,099	2,021
Capital Power Corp. 4.99% 01-23-2026 Callable 2025	Canada	Corporate - Non Convertible	700,000	700	684
Capital Power Corp. 5.82% 09-15-2028	Canada	Corporate - Non Convertible	590,000	590	584
Capital Power Corp. 3.15% 10-01-2032	Canada	Corporate - Non Convertible	743,000	747	587
Capital Power Corp. F/R 09-09-2082	Canada	Corporate - Non Convertible	311,000	311	299
Celulosa Arauco y Constitucion SA 4.20% 01-29-2030 Callable 2029	Chile	Corporate - Non Convertible	USD 2,100,000	2,758	2,443
Cemex SAB de CV F/R 09-08-2169	Mexico	Corporate - Non Convertible	USD 600,000	726	764
Cenovus Energy Inc. 3.50% 02-07-2028 Callable 2027	Canada	Corporate - Non Convertible	1,330,000	1,326	1,224
Cenovus Energy Inc. 3.75% 02-15-2052	Canada	Corporate - Non Convertible	USD 2,228,000	2,241	2,002
Centrais Eletricas Brasileiras SA 3.63% 02-04-2025	Brazil	Corporate - Non Convertible	USD 530,000	699	687
Charter Communications Operating LLC 2.80% 04-01-2031 Callable 2031	United States	Corporate - Non Convertible	USD 520,000	727	553
Charter Communications Operating LLC 2.30% 02-01-2032	United States	Corporate - Non Convertible	USD 630,000	821	627
Charter Communications Operating LLC 3.50% 06-01-2041	United States	Corporate - Non Convertible	USD 330,000	417	285
Chevron USA Inc. 2.34% 08-12-2050	United States	Corporate - Non Convertible	USD 4,455,000	4,123	3,428
Choice Properties Real Estate Investment Trust 2.46% 11-30-2026	Canada	Corporate - Non Convertible	350,000	350	316
Choice Properties Real Estate Investment Trust 5.40% 03-01-2033	Canada	Corporate - Non Convertible	1,260,000	1,260	1,189
Choice Properties Real Estate Investment Trust 5.70% 02-28-2034	Canada	Corporate - Non Convertible	881,000	877	845
CIFI Holdings Group Co. Ltd. 6.00% 07-16-2025	China	Corporate - Non Convertible	USD 1,066,000	344	103
City of Oslo 3.65% 11-08-2023	Norway	Foreign Governments	NOK 4,000,000	713	507
The Clorox Co. 1.80% 05-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 600,000	838	645
Coca-Cola Femsa SAB de CV 2.75% 01-22-2030 Callable 2029	Mexico	Corporate - Non Convertible	USD 863,000	1,113	991
Cogeco Communications Inc. 2.99% 09-22-2031	Canada	Corporate - Non Convertible	530,000	530	427
Colbun SA 3.15% 01-19-2032	Chile	Corporate - Non Convertible	USD 660,000	815	721
Cologix Data Centers Issuer LLC 4.94% 01-25-2052	Canada	Mortgage Backed	200,000	200	180
Cologix Data Centers Issuer LLC 5.68% 01-25-2052	Canada	Mortgage Backed	160,000	160	143
Columbia Care Inc. 6.00% 06-29-2025 Conv.	Canada	Corporate - Convertible	USD 170,000	209	179
Columbia Care Inc. 9.50% 02-03-2026	Canada	Corporate - Non Convertible	USD 120,000	151	140
CommScope Inc. 4.75% 09-01-2029 144A	United States	Corporate - Non Convertible	USD 100,000	125	99
CommScope Technologies Finance LLC 8.25% 03-01-2027 144A	United States	Corporate - Non Convertible	USD 316,000	417	282
Connect Finco SARL 6.75% 10-01-2026	United Kingdom	Corporate - Non Convertible	USD 140,000	186	178
Continental Resources Inc. 5.75% 01-15-2031 144A	United States	Corporate - Non Convertible	USD 3,468,000	4,406	4,439
Cordelio Amalco GP I 4.09% 06-30-2034	Canada	Corporate - Non Convertible	490,910	491	445
Cordelio Amalco GP I 4.09% 09-30-2034	Canada	Corporate - Non Convertible	494,827	495	448
Corp Nacional del Cobre de Chile 4.50% 09-16-2025	Chile	Corporate - Non Convertible	USD 1,972,000	2,632	2,612
Corus Entertainment Inc. 5.00% 05-11-2028	Canada	Corporate - Non Convertible	207,000	207	140
Country Garden Holdings Co. Ltd. 2.70% 07-12-2026	China	Corporate - Non Convertible	USD 1,625,000	1,382	148
Country Garden Holdings Co. Ltd. 5.63% 01-14-2030	China	Corporate - Non Convertible	USD 2,349,000	1,948	206
CPPIB Capital Inc. 1.95% 09-30-2029	Canada	Federal Government	1,442,000	1,441	1,240
CPPIB Capital Inc. 3.95% 06-02-2032	Canada	Federal Government	912,000	909	858
Credicorp Ltd. 2.75% 06-17-2025 Callable 2025	Peru	Corporate - Non Convertible	USD 300,000	399	382
Crombie Real Estate Investment Trust 3.92% 06-21-2027 Callable 2027	Canada	Corporate - Non Convertible	116,000	116	107
Crombie Real Estate Investment Trust 3.21% 10-09-2030 Callable 2030	Canada	Corporate - Non Convertible	2,280,000	2,342	1,860
Crombie Real Estate Investment Trust 3.13% 08-12-2031	Canada	Corporate - Non Convertible	216,000	216	170
Curaleaf Holdings Inc. 8.00% 12-15-2026	United States	Corporate - Non Convertible	USD 680,000	872	764

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
DIRECTV Holdings LLC 5.88% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 128,000	161	154
Dollarama Inc. 5.08% 10-27-2025	Canada	Corporate - Non Convertible	357,000	356	353
Dollarama Inc. 5.53% 09-26-2028	Canada	Corporate - Non Convertible	770,000	770	769
Domtar Corp. 6.75% 10-01-2028 144A	United States	Corporate - Non Convertible	USD 369,000	466	415
Dream Industrial Real Estate Investment Trust 1.66% 12-22-2025 (A)	Canada	Corporate - Non Convertible	3,080,000	3,079	2,797
Dream Industrial Real Estate Investment Trust 2.54% 12-07-2026	Canada	Corporate - Non Convertible	480,000	480	429
Dream Industrial Real Estate Investment Trust 2.06% 06-17-2027	Canada	Corporate - Non Convertible	520,000	520	449
Ecopetrol SA 6.88% 04-29-2030 Callable 2030	Colombia	Corporate - Non Convertible	USD 2,520,000	3,384	3,134
Ecopetrol SA 4.63% 11-02-2031	Colombia	Corporate - Non Convertible	USD 1,696,000	1,746	1,762
Electronic Arts Inc. 2.95% 02-15-2051	United States	Corporate - Non Convertible	USD 2,228,000	2,100	1,845
The Empire Life Insurance Co. 3.63% 04-17-2081	Canada	Corporate - Non Convertible	50,000	50	39
Empresas CMPC SA 3.00% 04-06-2031	Chile	Corporate - Non Convertible	USD 985,000	1,229	1,065
Enbridge Inc. 4.90% 05-26-2028	Canada	Corporate - Non Convertible	430,000	430	415
Enbridge Inc. 3.10% 09-21-2033	Canada	Corporate - Non Convertible	1,130,000	1,128	887
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	Canada	Corporate - Non Convertible	12,100,000	11,577	10,909
Enbridge Inc. F/R 04-12-2078 Callable 2028	Canada	Corporate - Non Convertible	3,870,000	3,864	3,643
Enel Finance International NV 5.00% 06-15-2032 144A	Italy	Corporate - Non Convertible	USD 520,000	634	641
Enel SpA 2.25% 07-12-2031 144A	Italy	Corporate - Non Convertible	USD 270,000	290	278
Énergir inc. 2.10% 04-16-2027 Callable 2027	Canada	Corporate - Non Convertible	460,000	460	413
Énergir Inc. 4.67% 09-27-2032	Canada	Corporate - Non Convertible	510,000	510	485
EPCOR Utilities Inc. 3.55% 11-27-2047 Callable 2047	Canada	Corporate - Non Convertible	750,000	750	569
EPCOR Utilities Inc. 3.11% 07-08-2049 Callable 2049	Canada	Corporate - Non Convertible	950,000	950	657
EPCOR Utilities Inc. 4.73% 09-02-2052	Canada	Corporate - Non Convertible	700,000	700	641
Exxon Mobil Corp. 3.10% 08-16-2049	United States	Corporate - Non Convertible	USD 4,455,000	4,552	3,995
Fairfax Financial Holdings Ltd. 8.30% 04-15-2026	Canada	Corporate - Non Convertible	USD 1,070,000	1,617	1,507
Fairfax Financial Holdings Ltd. 4.23% 06-14-2029 Callable 2029	Canada	Corporate - Non Convertible	370,000	370	335
Fairfax Financial Holdings Ltd. 3.95% 03-03-2031	Canada	Corporate - Non Convertible	752,000	754	634
Fairfax India Holdings Corp. 5.00% 02-26-2028 144A	India	Corporate - Non Convertible	USD 1,360,000	1,702	1,588
First Capital Real Estate Investment Trust 3.45% 03-01-2028	Canada	Corporate - Non Convertible	440,000	389	382
First West Credit Union 9.19% 08-09-2033	Canada	Corporate - Non Convertible	550,000	550	545
Flynn America LP Term Loan B 1st Lien F/R 07-23-2028	United States	Term Loans	USD 506,813	618	654
Ford Credit Canada Co. 2.96% 09-16-2026	United States	Corporate - Non Convertible	350,000	350	313
Ford Motor Credit Co. LLC 6.78% 09-15-2025	United States	Corporate - Non Convertible	1,170,000	1,170	1,169
Fortified Trust 1.96% 10-23-2026	Canada	Corporate - Non Convertible	1,470,000	1,470	1,315
Fortis Inc. 4.43% 05-31-2029	Canada	Corporate - Non Convertible	1,165,000	1,166	1,102
Frontera Generation Holdings LLC Term Loan 1st Lien F/R 07-28-2026	United States	Term Loans	USD 24,442	31	8
Frontera Generation Holdings LLC Term Loan 2nd Lien F/R 04-26-2028	United States	Term Loans	USD 23,724	17	1
General Motors Financial of Canada Ltd. 5.20% 02-09-2028	United States	Corporate - Non Convertible	420,000	420	402
GFL Environmental Inc. 5.13% 12-15-2026 144A	Canada	Corporate - Non Convertible	USD 140,000	185	181
GFL Environmental Inc. 3.50% 09-01-2028 144A	Canada	Corporate - Non Convertible	USD 52,000	66	61
Gibson Energy Inc. 2.85% 07-14-2027 Callable 2027	Canada	Corporate - Non Convertible	320,000	325	287
Gibson Energy Inc. F/R 12-22-2080	Canada	Corporate - Non Convertible	225,000	226	184
Go Daddy Operating Co. LLC 3.50% 03-01-2029 144A	United States	Corporate - Non Convertible	USD 15,000	18	17
The Goldman Sachs Group Inc. F/R 11-30-2027	United States	Corporate - Non Convertible	1,440,000	1,440	1,300
The Goldman Sachs Group Inc. F/R 02-28-2029	United States	Corporate - Non Convertible	567,000	567	480
Government of Australia 1.75% 06-21-2051	Australia	Foreign Governments	AUD 13,600,000	7,347	6,312
Government of Bahamas 5.75% 01-16-2024	Bahamas	Foreign Governments	USD 1,210,000	1,677	1,626
Government of Bahamas 6.95% 11-20-2029	Bahamas	Foreign Governments	USD 1,460,000	2,152	1,619
Government of Bahamas 8.95% 10-15-2032	Bahamas	Foreign Governments	USD 1,200,000	1,581	1,405
Government of Brazil 10.00% 01-01-2027	Brazil	Foreign Governments	BRL 4,100,000	10,379	10,813
Government of Brazil 10.00% 01-01-2029	Brazil	Foreign Governments	BRL 5,000,000	14,599	12,837
Government of Canada 0.75% 02-01-2024	Canada	Federal Government	125,000	121	123
Government of Canada 3.75% 02-01-2025	Canada	Federal Government	100,000	99	98
Government of Canada 3.75% 05-01-2025	Canada	Federal Government	3,000	3	3
Government of Canada 1.25% 03-01-2027	Canada	Federal Government	1,204,000	1,108	1,083
Government of Canada 3.50% 03-01-2028	Canada	Federal Government	13,600,000	13,258	13,158
Government of Canada 2.50% 12-01-2032	Canada	Federal Government	301,000	289	266
Government of Canada 2.75% 06-01-2033	Canada	Federal Government	1,583,000	1,496	1,422
Government of Canada 2.00% 12-01-2051	Canada	Federal Government	300,000	237	206

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
Government of Canada 1.75% 12-01-2053	Canada	Federal Government	85,000	55	54
Government of Germany 0% 08-15-2052	Germany	Foreign Governments	EUR 23,760,000	23,615	14,664
Government of Israel 0% 10-11-2023	Israel	Foreign Governments	ILS 23,900,000	9,066	8,511
Government of Japan 0% 10-02-2023	Japan	Foreign Governments	JPY 2,037,000,000	19,120	18,505
Government of Mexico 8.50% 05-31-2029	Mexico	Foreign Governments	MXN 211,600,000	16,290	15,463
Government of Mexico 2.66% 05-24-2031	Mexico	Foreign Governments	USD 8,800,000	10,531	9,428
Government of New Zealand 4.50% 05-15-2030	New Zealand	Foreign Governments	NZD 7,700,000	6,329	5,836
Government of New Zealand 3.50% 04-14-2033	New Zealand	Foreign Governments	NZD 34,100,000	25,658	24,029
Government of New Zealand 4.25% 05-15-2034	New Zealand	Foreign Governments	NZD 15,910,000	12,823	11,796
Government of South Africa 8.88% 02-28-2035	South Africa	Foreign Governments	ZAR 256,000,000	15,138	14,500
Government of the Bahamas 9.00% 06-16-2029	Bahamas	Foreign Governments	USD 1,500,000	1,524	1,828
GPS Blue Financing DAC 5.65% 11-09-2041	Ireland	Corporate - Non Convertible	USD 4,600,000	6,486	6,021
Granite Real Estate Investment Trust 3.06% 06-04-2027	Canada	Corporate - Non Convertible	330,000	308	298
Granite Real Estate Investment Trust 2.19% 08-30-2028	Canada	Corporate - Non Convertible	3,093,000	2,788	2,589
Granite Real Estate Investment Trust 2.38% 12-18-2030	Canada	Corporate - Non Convertible	760,000	627	593
Gray Escrow Inc. 7.00% 05-15-2027 144A	United States	Corporate - Non Convertible	USD 80,000	97	93
Gray Television Inc. 5.38% 11-15-2031 144A	United States	Corporate - Non Convertible	USD 570,000	706	506
Greater Toronto Airports Authority 1.54% 05-03-2028	Canada	Corporate - Non Convertible	2,950,000	2,602	2,533
Greater Toronto Airports Authority 6.47% 02-02-2034 Callable	Canada	Corporate - Non Convertible	128,000	148	139
Greater Toronto Airports Authority 3.15% 10-05-2051	Canada	Corporate - Non Convertible	120,000	97	84
Grupo GICSA SAB de CV 9.50% 12-18-2034	Mexico	Corporate - Non Convertible	MXN 19,428,500	1,328	920
H&R Real Estate Investment Trust 3.37% 01-30-2024 Callable 2023	Canada	Corporate - Non Convertible	400,000	415	397
HCA Healthcare Inc. 3.50% 09-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 228,000	303	263
Heathrow Funding Ltd. 3.25% 05-21-2025	United Kingdom	Corporate - Non Convertible	346,000	364	331
Heathrow Funding Ltd. 2.69% 10-13-2027	United Kingdom	Corporate - Non Convertible	960,000	960	854
Heathrow Funding Ltd. 3.79% 09-04-2030 Callable 2030	United Kingdom	Corporate - Non Convertible	990,000	990	867
Heathrow Funding Ltd. 3.73% 04-13-2033	United Kingdom	Corporate - Non Convertible	510,000	529	421
Hidrovias do Brasil SA 4.95% 02-08-2031	Brazil	Corporate - Non Convertible	USD 300,000	383	327
Home Trust Co. 5.32% 06-13-2024	Canada	Corporate - Non Convertible	720,000	720	711
Honda Canada Finance Inc. 4.87% 09-23-2027	Canada	Corporate - Non Convertible	1,359,000	1,362	1,319
Honda Canada Finance Inc. 5.73% 09-28-2028	Canada	Corporate - Non Convertible	520,000	520	521
Hydro One Inc. 1.69% 01-16-2031 Callable 2030	Canada	Corporate - Non Convertible	2,017,000	1,958	1,592
Hydro One Inc. 2.23% 09-17-2031	Canada	Corporate - Non Convertible	2,524,000	2,436	2,040
Hydro One Ltd. 1.41% 10-15-2027 Callable 2027	Canada	Corporate - Non Convertible	620,000	620	535
iA Financial Corp Inc. F/R 06-20-2033	Canada	Corporate - Non Convertible	450,000	450	440
iA Financial Corp. Inc. F/R 02-25-2032	Canada	Corporate - Non Convertible	1,490,000	1,490	1,353
The Independent Order Of Foresters F/R 10-15-2035 Callable 2030	Canada	Corporate - Non Convertible	490,000	490	385
Indy US Bidco LLC Term Loan B3 1st Lien F/R 03-05-2028	United States	Term Loans	USD 251,856	320	328
Intact Financial Corp. 5.46% 09-22-2032 144A	Canada	Corporate - Non Convertible	USD 470,000	623	606
Intact Financial Corp. F/R 03-31-2081	Canada	Corporate - Non Convertible	180,000	180	154
Inter Pipeline Ltd. 2.73% 04-18-2024 Callable 2024	Canada	Corporate - Non Convertible	922,000	942	907
Inter Pipeline Ltd. 3.48% 12-16-2026 Callable 2026	Canada	Corporate - Non Convertible	670,000	656	621
Inter Pipeline Ltd. 4.23% 06-01-2027	Canada	Corporate - Non Convertible	1,884,000	1,934	1,768
Inter Pipeline Ltd. 5.76% 02-17-2028	Canada	Corporate - Non Convertible	450,000	450	443
Inter Pipeline Ltd. 5.71% 05-29-2030	Canada	Corporate - Non Convertible	470,000	470	452
Inter Pipeline Ltd. 3.98% 11-25-2031	Canada	Corporate - Non Convertible	3,580,000	3,580	3,007
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	Canada	Corporate - Non Convertible	380,000	380	351
Inter Pipeline Ltd. F/R 11-19-2079 Callable 2029	Canada	Corporate - Non Convertible	660,000	660	595
Interconexion Electrica SA ESP 3.83% 11-26-2033	Colombia	Corporate - Non Convertible	USD 3,650,000	4,414	4,069
International Bank for Reconstruction and Development 6.25% 01-12-2028	Supra - National	n/a	IDR 53,000,000,000	4,664	4,659
International Finance Corp. 0% 02-22-2038	Supra - National	n/a	MXN 280,000,000	5,458	5,185
Ivanhoe Cambridge II Inc. 2.30% 12-12-2024 Callable 2024	Canada	Corporate - Non Convertible	379,000	379	364
Jadex Inc. Term Loan 1st Lien F/R 02-12-2028	United States	Term Loans	USD 548,005	709	703
Jazz Pharmaceuticals PLC 4.38% 01-15-2029	United States	Corporate - Non Convertible	USD 200,000	250	238
JPMorgan Chase & Co. 1.90% 03-05-2028	United States	Corporate - Non Convertible	1,580,000	1,580	1,389
Kaisa Group Holdings Ltd. 9.38% 06-30-2024	China	Corporate - Non Convertible	USD 400,000	359	33
Kaisa Group Holdings Ltd. 11.70% 11-11-2025	China	Corporate - Non Convertible	USD 1,200,000	1,447	98
Kaisa Group Holdings 8.65% 10-27-2023	China	Corporate - Non Convertible	USD 900,000	396	72
Kaisa Group Holdings 10.50% 10-27-2023	China	Corporate - Non Convertible	USD 1,900,000	1,132	153
Keyera Corp. 3.96% 05-29-2030	Canada	Corporate - Non Convertible	2,270,000	2,466	2,013
Keyera Corp. F/R 06-13-2079 Callable 2029	Canada	Corporate - Non Convertible	440,000	441	408

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
Keyera Corp. F/R 03-10-2081	Canada	Corporate - Non Convertible	610,000	610	520
Kleopatra Finco SARL 4.25% 03-01-2026	Luxembourg	Corporate - Non Convertible	EUR 100,000	121	120
Knight Health Holdings LLC Term Loan B 1st Lien F/R 12-17-2028	United States	Term Loans	USD 520,725	622	183
KP Germany Erste GmbH Term Loan B 1st Lien F/R 02-04-2026	Germany	Term Loans	EUR 320,000	489	434
Kronos Acquisition Holdings Inc. 5.00% 12-31-2026 144A	United States	Corporate - Non Convertible	USD 30,000	37	37
Kruger Products LP 6.00% 04-24-2025	Canada	Corporate - Non Convertible	200,000	200	193
Kruger Products LP 5.38% 04-09-2029	Canada	Corporate - Non Convertible	110,000	110	94
LABL Escrow Issuer LLC 6.75% 07-15-2026 144A	United States	Corporate - Non Convertible	USD 136,000	182	179
LABL Escrow Issuer LLC 10.50% 07-15-2027 144A	United States	Corporate - Non Convertible	USD 233,000	310	297
LABL Inc. 8.25% 11-01-2029 144A	United States	Corporate - Non Convertible	USD 246,000	279	273
Liberty Utilities (Canada) LP 3.32% 02-14-2050 Callable 2049	Canada	Corporate - Non Convertible	360,000	360	242
LifeScan Global Corp. Term Loan B 1st Lien Sr F/R 12-31-2026	United States	Term Loans	USD 358,940	456	390
Loblaw Companies Ltd. 4.49% 12-11-2028 Callable 2028	Canada	Corporate - Non Convertible	40,000	44	38
Loblaw Companies Ltd. 2.28% 05-07-2030 Callable 2030	Canada	Corporate - Non Convertible	498,000	501	411
Loblaw Cos Ltd. 5.34% 09-13-2052	Canada	Corporate - Non Convertible	470,000	470	444
Logan Group Co. Ltd. 4.70% 07-06-2026	China	Corporate - Non Convertible	USD 3,483,000	2,636	342
Lower Mattagami Energy LP 2.43% 05-14-2031	Canada	Corporate - Non Convertible	680,000	680	561
LSF10 XL Bidco SCA Term Loan B 1st Lien F/R 03-30-2028	Luxembourg	Term Loans	EUR 315,784	465	392
Luxembourg Investment Co. 428 SARL Term Loan B 1st Lien F/R 10-22-2028	Luxembourg	Term Loans	USD 391,147	477	390
Magenta Buyer LLC Term Loan 1st Lien F/R 05-03-2028	United States	Term Loans	USD 330,884	404	337
Magna International Inc. 4.95% 01-31-2031	Canada	Corporate - Non Convertible	570,000	570	546
Manulife Bank of Canada 1.54% 09-14-2026	Canada	Corporate - Non Convertible	1,030,000	1,030	918
Manulife Financial Corp. F/R 03-10-2033	Canada	Corporate - Non Convertible	1,210,000	1,210	1,175
Manulife Financial Corp. F/R 03-19-2082	Canada	Corporate - Non Convertible	780,000	780	568
Manulife Financial Corp. F/R 06-19-2082	Canada	Corporate - Non Convertible	800,000	800	769
MARB BondCo. PLC 3.95% 01-29-2031	Brazil	Corporate - Non Convertible	USD 500,000	515	504
Mattamy Group Corp. 4.63% 03-01-2030 Callable 2025 144A	Canada	Corporate - Non Convertible	USD 161,000	180	186
Mauser Packaging Solutions Holding Co. 7.88% 08-15-2026 144A	United States	Corporate - Non Convertible	USD 366,000	490	480
Mauser Packaging Solutions Holding Co. 9.25% 04-15-2027 144A	United States	Corporate - Non Convertible	USD 666,000	904	792
Metro Inc. 4.66% 02-07-2033	Canada	Corporate - Non Convertible	165,000	162	154
Mexico Remittances Funding Fiduciary Estate Management SARL 4.88% 01-15-2028	Mexico	Corporate - Non Convertible	USD 1,737,000	2,197	2,122
Micron Technology Inc. 5.38% 04-15-2028	United States	Corporate - Non Convertible	USD 1,606,000	2,159	2,106
Microsoft Corp. 2.53% 06-01-2050	United States	Corporate - Non Convertible	USD 7,425,000	7,155	6,211
Minerva Luxembourg SA 8.88% 09-13-2033	Brazil	Corporate - Non Convertible	USD 300,000	409	405
Minerva Merger Sub Inc. 6.50% 02-15-2030 144A	United States	Corporate - Non Convertible	USD 470,000	599	534
Mozart Debt Merger Sub Inc. 3.88% 04-01-2029 144A	United States	Corporate - Non Convertible	USD 473,000	599	543
Mozart Debt Merger Sub Inc. 5.25% 10-01-2029 144A	United States	Corporate - Non Convertible	USD 700,000	884	822
NAV Canada 2.06% 05-29-2030	Canada	Corporate - Non Convertible	420,000	420	349
Nederlandse Waterschapsbank NV 1.00% 05-28-2030	Netherlands	Foreign Governments	USD 1,200,000	1,655	1,272
Nestlé Holdings Inc. 2.19% 01-26-2029	United States	Corporate - Non Convertible	760,000	760	657
New Red Finance Inc. 4.00% 10-15-2030	Canada	Corporate - Non Convertible	USD 130,000	171	147
Nexstar Escrow Inc. 5.63% 07-15-2027 144A	United States	Corporate - Non Convertible	USD 232,000	308	281
North West Redwater Partnership Co. Ltd. 2.80% 06-01-2031	Canada	Corporate - Non Convertible	1,460,000	1,457	1,212
North West Redwater Partnership Co. Ltd. 3.70% 02-23-2043 Callable 2042	Canada	Corporate - Non Convertible	100,000	99	78
North West Redwater Partnership 3.20% 07-22-2024 Callable 2024	Canada	Corporate - Non Convertible	680,000	681	667
Nouvelle Autoroute 30 Financement Inc. 4.11% 03-31-2042	Canada	Corporate - Non Convertible	747,798	748	614
NVIDIA Corp. 3.50% 04-01-2050 Callable 2049	United States	Corporate - Non Convertible	USD 2,228,000	2,457	2,211
Occidental Petroleum Corp 6.13% 01-01-2031	United States	Corporate - Non Convertible	USD 3,296,000	4,400	4,413
OMERS Finance Trust 2.60% 05-14-2029	Canada	Provincial Governments	852,000	851	760
Ontario Power Generation Inc. 2.89% 04-08-2025 Callable 2025	Canada	Corporate - Non Convertible	420,000	403	404
Ontario Power Generation Inc. 1.17% 04-22-2026 Callable 2026	Canada	Corporate - Non Convertible	280,000	249	252
Ontario Power Generation Inc. 2.98% 09-13-2029	Canada	Corporate - Non Convertible	696,000	731	615
Ontario Teachers' Finance Trust 1.10% 10-19-2027	Canada	Provincial Governments	490,000	489	423
Ontario Teachers' Pension Plan 4.45% 06-02-2032	Canada	Provincial Governments	720,000	718	695
Parkland Corp. of Canada 3.88% 06-16-2026	Canada	Corporate - Non Convertible	1,860,000	1,860	1,723
Parkland Corp. of Canada 4.38% 03-26-2029	Canada	Corporate - Non Convertible	140,000	140	122
Parkland Corp. of Canada 4.50% 10-01-2029 144A	Canada	Corporate - Non Convertible	USD 390,000	491	457
Parkland Fuel Corp. 5.88% 07-15-2027 144A	Canada	Corporate - Non Convertible	USD 26,000	34	34
Parkland Fuel Corp. 6.00% 06-23-2028 Callable 2023	Canada	Corporate - Non Convertible	1,080,000	1,075	1,031
PayPal Holdings Inc. 2.65% 10-01-2026	United States	Corporate - Non Convertible	USD 600,000	794	752
PayPal Holdings Inc. 2.30% 06-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 370,000	518	412

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
Pembina Pipeline Corp. 4.02% 03-27-2028 Callable 2027	Canada	Corporate - Non Convertible	2,470,000	2,590	2,291
Pembina Pipeline Corp. 4.81% 03-25-2044	Canada	Corporate - Non Convertible	30,000	32	25
Pembina Pipeline Corp. F/R 01-25-2081	Canada	Corporate - Non Convertible	810,000	810	653
Petroleos De Venezuela SA 6.00% 05-16-2024	Venezuela	Corporate - Non Convertible	USD 480,000	153	38
Petroleos Mexicanos 5.95% 01-28-2031 144A	Mexico	Corporate - Non Convertible	USD 4,626,000	5,551	4,495
Petroleos Mexicanos 6.70% 02-16-2032	Mexico	Corporate - Non Convertible	USD 3,381,000	4,338	3,403
Pfizer Investment Enterprises Pte. Ltd. 4.65% 05-19-2030	United States	Corporate - Non Convertible	USD 2,600,000	3,499	3,383
Pfizer Investment Enterprises Pte. Ltd. 4.75% 05-19-2033	United States	Corporate - Non Convertible	USD 800,000	1,077	1,030
Pioneer Natural Resources Co. 2.15% 01-15-2031	United States	Corporate - Non Convertible	USD 2,228,000	2,410	2,388
Province of Alberta 4.15% 06-01-2033	Canada	Provincial Governments	890,000	869	848
Province of Alberta 3.10% 06-01-2050	Canada	Provincial Governments	5,210,000	4,867	3,852
Province of Manitoba 3.80% 09-05-2053	Canada	Provincial Governments	70,000	65	58
Province of Ontario 4.05% 02-02-2032	Canada	Provincial Governments	4,670,000	4,666	4,449
Province of Ontario 3.65% 06-02-2033	Canada	Provincial Governments	4,247,000	3,942	3,882
Province of Ontario 4.15% 12-02-2054	Canada	Provincial Governments	842,000	803	760
Province of Quebec 3.65% 05-20-2032	Canada	Provincial Governments	1,410,000	1,410	1,303
Province of Quebec 4.40% 12-01-2055	Canada	Provincial Governments	80,000	85	75
Province of Saskatchewan 3.10% 06-02-2050	Canada	Provincial Governments	10,000	10	7
PSP Capital Inc. 2.05% 01-15-2030	Canada	Federal Government	185,000	186	159
PSP Capital Inc. 2.60% 03-01-2032	Canada	Federal Government	1,320,000	1,316	1,122
Quasar Intermediate Holdings Ltd. Term Loan B 1st Lien F/R 01-20-2029	United States	Term Loans	USD 396,000	490	450
Reliance LP 2.68% 12-01-2027	Canada	Corporate - Non Convertible	430,000	430	375
Reliance LP 2.67% 08-01-2028	Canada	Corporate - Non Convertible	650,000	650	555
Renasas Electronics Corp. 1.54% 11-26-2024	Japan	Corporate - Non Convertible	USD 560,000	706	717
Renasas Electronics Corp. 2.17% 11-25-2026	Japan	Corporate - Non Convertible	USD 650,000	819	780
RioCan Real Estate Investment Trust 5.96% 10-01-2029	Canada	Corporate - Non Convertible	780,000	780	757
Rogers Communications Inc. 3.10% 04-15-2025	Canada	Corporate - Non Convertible	1,709,000	1,635	1,638
Rogers Communications Inc. 5.70% 09-21-2028	Canada	Corporate - Non Convertible	1,440,000	1,438	1,425
Rogers Communications Inc. 3.75% 04-15-2029	Canada	Corporate - Non Convertible	1,879,000	1,869	1,688
Rogers Communications Inc. 2.90% 12-09-2030	Canada	Corporate - Non Convertible	1,390,000	1,407	1,134
Rogers Communications Inc. 5.25% 04-15-2052	Canada	Corporate - Non Convertible	329,000	327	282
Rogers Communications Inc. F/R 03-15-2082 144A	Canada	Corporate - Non Convertible	USD 368,000	467	443
Royal Bank of Canada 4.61% 07-26-2027	Canada	Corporate - Non Convertible	101,000	100	97
Royal Bank of Canada F/R 11-03-2031	Canada	Corporate - Non Convertible	301,000	268	266
Sagen MI Canada Inc. 3.26% 03-05-2031	Canada	Corporate - Non Convertible	570,000	570	446
Sagen MI Canada Inc. F/R 03-24-2081	Canada	Corporate - Non Convertible	420,000	420	350
Saputo Inc. 2.88% 11-19-2024 Callable 2024	Canada	Corporate - Non Convertible	360,000	360	349
Secure Energy Services Inc. 7.25% 12-30-2026	Canada	Corporate - Non Convertible	150,000	151	148
Sienna Senior Living Inc. 3.11% 11-04-2024	Canada	Corporate - Non Convertible	260,000	260	250
Sienna Senior Living Inc. 3.45% 02-27-2026 Callable 2026	Canada	Corporate - Non Convertible	330,000	330	305
Sienna Senior Living Inc. 2.82% 03-31-2027	Canada	Corporate - Non Convertible	2,310,000	2,408	2,028
Signal Parent Inc. Term Loan B 1st Lien F/R 04-01-2028	United States	Term Loans	USD 177,838	223	205
Silgan Holdings Inc. 4.13% 02-01-2028	United States	Corporate - Non Convertible	USD 100,000	132	122
Sino-Ocean Group Holding Ltd. 5.95% 02-04-2027	China	Corporate - Non Convertible	USD 300,000	93	16
Sino-Ocean Group Holding Ltd. 4.75% 08-05-2029	China	Corporate - Non Convertible	USD 2,959,000	1,434	157
Sino-Ocean Group Holding Ltd. 4.75% 01-14-2030	China	Corporate - Non Convertible	USD 675,000	217	49
Sorenson Communications LLC Term Loan B 1st Lien F/R 03-12-2026	United States	Term Loans	USD 205,000	253	267
Source Energy Services Canada LP 10.50% 03-15-2025	Canada	Corporate - Non Convertible	299,748	309	259
South Coast British Columbia Transport Authority 1.60% 07-03-2030	Canada	Municipal Governments	840,000	840	690
Spa US HoldCo Inc. Term Loan B 1st Lien F/R 03-12-2028	United States	Term Loans	USD 398,832	495	529
Specialty Pharma III Inc. Term Loan B 1st Lien F/R 02-24-2028	United States	Term Loans	USD 382,200	474	508
Stitch Acquisition Corp. Term Loan B 1st Lien F/R 07-27-2028	United States	Term Loans	USD 460,600	537	489
Sun Life Financial Inc. F/R 11-21-2033	Canada	Corporate - Non Convertible	1,390,000	1,390	1,191
Sun Life Financial Inc. F/R 08-10-2034	Canada	Corporate - Non Convertible	499,000	499	468
Sun Life Financial Inc. F/R 07-04-2035	Canada	Corporate - Non Convertible	291,000	291	281
Sun Life Financial Inc. F/R 10-01-2035	Canada	Corporate - Non Convertible	860,000	859	663
Sunac China Holdings Ltd. 5.95% 04-26-2024	China	Corporate - Non Convertible	USD 1,229,000	448	221
Sunac China Holdings Ltd. 6.50% 01-10-2025	China	Corporate - Non Convertible	USD 1,613,000	462	288
Suncor Energy Inc. 3.75% 03-04-2051	Canada	Corporate - Non Convertible	USD 2,228,000	2,349	2,030
Suncor Energy Inc. 3.95% 03-04-2051	Canada	Corporate - Non Convertible	460,000	455	334
Superior Plus LP 4.50% 03-15-2029 144A	Canada	Corporate - Non Convertible	USD 150,000	191	177

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
Suzano Austria GmbH 2.50% 09-15-2028	Brazil	Corporate - Non Convertible	USD 985,000	1,135	1,119
Suzano SA 3.75% 01-15-2031	Brazil	Corporate - Non Convertible	USD 490,000	677	553
TELUS Corp. 3.30% 05-02-2029 Callable 2029	Canada	Corporate - Non Convertible	404,000	391	358
TELUS Corp. 3.15% 02-19-2030 Callable 2029	Canada	Corporate - Non Convertible	900,000	898	774
TELUS Corp. 2.05% 10-07-2030	Canada	Corporate - Non Convertible	243,000	241	190
TELUS Corp. 2.85% 11-13-2031	Canada	Corporate - Non Convertible	610,000	509	490
TELUS Corp. 4.95% 03-28-2033	Canada	Corporate - Non Convertible	370,000	369	342
Tencent Holdings Ltd. 2.39% 06-03-2030 Callable 2030	China	Corporate - Non Convertible	USD 420,000	578	457
Tencent Music Entertainment Group 1.38% 09-03-2025 Callable 2025	China	Corporate - Non Convertible	USD 290,000	381	360
Tencent Music Entertainment Group 2.00% 09-03-2030 Callable 2030	China	Corporate - Non Convertible	USD 210,000	275	217
Tenet Healthcare Corp. 4.38% 01-15-2030	United States	Corporate - Non Convertible	USD 110,000	138	129
Teranet Holdings LP 3.72% 02-23-2029	Canada	Corporate - Non Convertible	1,520,000	1,520	1,342
TerraForm Power Operating LLC 4.75% 01-15-2030 Callable 2025 144A	United States	Corporate - Non Convertible	USD 40,000	53	46
Thomson Reuters Corp. 2.24% 05-14-2025 Callable 2025	Canada	Corporate - Non Convertible	930,000	930	880
Timber Servicios Empresariales SA Term Loan B 1st Lien F/R 03-29-2029	Spain	Term Loans	EUR 260,000	370	353
T-Mobile US Inc. 3.50% 04-15-2025 Class B	United States	Corporate - Non Convertible	USD 450,000	638	590
T-Mobile US Inc. 2.55% 02-15-2031 Class B	United States	Corporate - Non Convertible	USD 380,000	516	411
T-Mobile US Inc. 5.20% 01-15-2033	United States	Corporate - Non Convertible	USD 730,000	942	937
TMX Group Ltd. 2.30% 12-11-2024 Callable 2024	Canada	Corporate - Non Convertible	400,000	401	388
TMX Group Ltd. 3.78% 06-05-2028 Callable 2028	Canada	Corporate - Non Convertible	470,000	472	438
TMX Group Ltd 2.02% 02-12-2031	Canada	Corporate - Non Convertible	360,000	360	283
The Toronto-Dominion Bank F/R 07-25-2029 Callable 2024	Canada	Corporate - Non Convertible	42,000	41	41
The Toronto-Dominion Bank F/R 10-31-2082	Canada	Corporate - Non Convertible	1,190,000	1,190	1,153
Total Capital International SA 2.83% 01-10-2030 Callable 2029	France	Corporate - Non Convertible	USD 1,623,000	1,916	1,913
Tourmaline Oil Corp. 2.53% 02-12-2029	Canada	Corporate - Non Convertible	380,000	380	325
Toyota Credit Canada Inc. 4.45% 01-26-2026	Canada	Corporate - Non Convertible	1,107,000	1,097	1,080
Toyota Motor Corp. 1.34% 03-25-2026	Japan	Corporate - Non Convertible	USD 380,000	476	468
TransCanada PipeLines Ltd. 3.80% 04-05-2027 Callable 2027	Canada	Corporate - Non Convertible	1,206,000	1,324	1,131
TransCanada PipeLines Ltd. 5.28% 07-15-2030	Canada	Corporate - Non Convertible	1,240,000	1,240	1,194
TransCanada PipeLines Ltd. 4.20% 03-04-2081	Canada	Corporate - Non Convertible	1,479,000	1,479	1,125
TransCanada Trust F/R 05-18-2077 Callable 2027	Canada	Corporate - Non Convertible	3,555,000	3,628	3,111
Trulieve Cannabis Corp. 9.75% 06-18-2024	United States	Corporate - Non Convertible	USD 130,000	170	173
Trulieve Cannabis Corp. 8.00% 10-06-2026	United States	Corporate - Non Convertible	USD 213,000	268	236
United States Treasury 0.25% 07-15-2029 Inflation Indexed	United States	Foreign Governments	USD 11,600,000	18,633	16,786
United States Treasury 0.13% 01-15-2031 Inflation Indexed	United States	Foreign Governments	USD 27,100,000	43,428	36,982
United States Treasury 1.13% 02-15-2031	United States	Foreign Governments	USD 54,000	63	58
United States Treasury 0.13% 01-15-2032 Inflation Indexed	United States	Foreign Governments	USD 30,400,000	44,867	38,167
United States Treasury 2.75% 08-15-2032	United States	Foreign Governments	USD 1,318,000	1,643	1,550
United States Treasury 3.50% 02-15-2033	United States	Foreign Governments	USD 34,655,100	45,714	43,185
United States Treasury 3.88% 08-15-2033	United States	Foreign Governments	USD 11,500,000	15,304	14,754
United States Treasury 2.38% 02-15-2042	United States	Foreign Governments	USD 2,780,000	3,119	2,607
United States Treasury 0.25% 02-15-2050 Inflation Indexed	United States	Foreign Governments	USD 7,370,000	12,517	7,022
United States Treasury 0.13% 02-15-2051 Inflation Indexed	United States	Foreign Governments	USD 7,130,000	11,797	6,342
United States Treasury 0.13% 02-15-2052 Inflation Indexed	United States	Foreign Governments	USD 29,600,000	39,259	24,286
United States Treasury 3.00% 08-15-2052	United States	Foreign Governments	USD 618,000	741	611
UPC Broadband Finco BV 4.88% 07-15-2031 144A	Netherlands	Corporate - Non Convertible	USD 2,780,000	3,508	3,057
Upfield BV Term Loan B 1st Lien Sr F/R 01-31-2028	Netherlands	Term Loans	EUR 390,000	618	548
Vancouver Airport Authority 1.76% 09-20-2030 Callable 2030	Canada	Corporate - Non Convertible	213,000	180	172
Ventas Canada Finance Ltd. 5.40% 04-21-2028	United States	Corporate - Non Convertible	830,000	830	803
Verizon Communications Inc. F/R 03-20-2026	United States	Corporate - Non Convertible	USD 224,000	280	305
Verizon Communications Inc. 2.38% 03-22-2028	United States	Corporate - Non Convertible	1,288,000	1,259	1,119
Vidéotron Ltée 3.63% 06-15-2028	Canada	Corporate - Non Convertible	970,000	970	847
Vidéotron Ltée 4.50% 01-15-2030 Callable 2024	Canada	Corporate - Non Convertible	1,310,000	1,310	1,143
Visa Inc. 2.00% 08-15-2050	United States	Corporate - Non Convertible	USD 4,455,000	3,799	3,337
VTR Comunicaciones SpA 5.13% 01-15-2028 Callable 2023 144A	Chile	Corporate - Non Convertible	USD 682,000	929	525
VTR Finance NV 6.38% 07-15-2028 Callable 2023 144A	Chile	Corporate - Non Convertible	USD 500,000	681	263
Weatherford International Ltd. 8.63% 04-30-2030 144A	United States	Corporate - Non Convertible	USD 5,600,000	6,925	7,657
Wells Fargo & Co. 2.57% 05-01-2026 Callable 2025	United States	Corporate - Non Convertible	260,000	270	246
Wells Fargo & Co. 2.98% 05-19-2026	United States	Corporate - Non Convertible	231,000	244	215

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
WSP Global Inc. 2.41% 04-19-2028	Canada	Corporate - Non Convertible	770,000	770	670
Zoetis Inc. 2.00% 05-15-2030	United States	Corporate - Non Convertible	USD 1,000,000	1,098	1,089
<b>Total bonds</b>				<b>832,211</b>	<b>721,693</b>
<b>EQUITIES</b>					
AbbVie Inc.	United States	Health Care	82,688	11,386	16,732
AIA Group Ltd.	Hong Kong	Financials	613,740	7,216	6,739
Air Liquide SA	France	Materials	50,430	5,947	11,537
Alphabet Inc. Class A	United States	Communication Services	169,453	25,639	30,102
Altria Group Inc.	United States	Consumer Staples	314,682	19,688	17,963
Amadeus IT Group SA	Spain	Consumer Discretionary	161,953	13,829	13,249
Amazon.com Inc.	United States	Consumer Discretionary	140,989	23,926	24,330
Analog Devices Inc.	United States	Information Technology	44,871	10,328	10,665
Aon PLC	United States	Financials	47,800	14,177	21,038
Apple Inc.	United States	Information Technology	100,251	9,477	23,300
AstraZeneca PLC	United Kingdom	Health Care	118,407	21,506	21,635
Atlas Copco AB A	Sweden	Industrials	345,406	3,206	6,283
AutoZone Inc.	United States	Consumer Discretionary	2,567	9,287	8,851
BCE Inc. Pfd. Series AA	Canada	Communication Services	16,472	256	248
BCE Inc. Pfd. Series AI	Canada	Communication Services	2,512	38	35
BCE Inc. 4.54% Cum. Red. First Pfd. Series R Callable	Canada	Communication Services	13,980	253	201
Becton, Dickinson and Co.	United States	Health Care	51,450	13,378	18,057
Broadcom Inc.	United States	Information Technology	20,815	9,256	23,469
Brookfield Asset Management Inc. Pfd. Series 46	Canada	Real Estate	25,630	646	451
Brookfield Asset Management Inc. Pfd. Series 48	Canada	Real Estate	10,409	260	192
Brookfield Renewable Partners LP Pfd. Series 13	Canada	Utilities	7,357	182	136
Cenovus Energy Inc. Pfd. Series 3	Canada	Energy	4,970	104	96
Cenovus Energy Inc. Pfd. Series 7	Canada	Energy	41,640	835	783
Chevron Corp.	United States	Energy	112,756	15,765	25,810
CME Group Inc.	United States	Financials	75,438	14,159	20,504
The Coca-Cola Co.	United States	Consumer Staples	222,753	14,795	16,928
Colgate Palmolive Co.	United States	Consumer Staples	91,052	9,264	8,789
ConocoPhillips	United States	Energy	72,701	10,075	11,823
Corteva Inc.	United States	Materials	120,895	5,399	8,396
CRH PLC	Ireland	Materials	117,151	8,340	8,704
Crown Castle International Corp.	United States	Real Estate	56,533	12,213	7,063
DBS Group Holdings Ltd.	Singapore	Financials	416,790	12,786	13,895
Deutsche Boerse AG	Germany	Financials	101,551	14,851	23,828
Diageo PLC	United Kingdom	Consumer Staples	137,358	6,219	6,878
Emera Inc. Pfd. Series L	Canada	Utilities	14,740	369	242
Equifax Inc.	United States	Industrials	24,357	3,322	6,057
Eurofins Scientific	Luxembourg	Health Care	61,407	3,662	4,700
Frontera Generation Holdings LLC	United States	Energy	1,737	4	4
Glencore PLC	Australia	Materials	2,685,766	14,473	20,854
Hannover Rueckversicherung SE Reg.	Germany	Financials	39,150	8,434	11,679
HDFC Bank Ltd.	India	Financials	283,973	5,731	7,046
Heineken Holding NV A	Netherlands	Consumer Staples	116,230	12,439	11,875
Honeywell International Inc.	United States	Industrials	55,158	9,859	13,833
Hong Kong Exchanges and Clearing Ltd.	Hong Kong	Financials	143,809	6,191	7,278
Hoya Corp.	Japan	Health Care	60,700	8,160	8,492
Intelsat Jackson Holdings SA A Purchase Warrants Exp. 12-05-2025	Luxembourg	Communication Services	1,034	7	11
Intelsat Jackson Holdings SA B Purchase Warrants Exp. 12-05-2025	Luxembourg	Communication Services	1,034	5	7
Intelsat Jackson Holdings SA	Luxembourg	Communication Services	9,877	422	342
ITOCHU Corp.	Japan	Industrials	189,400	9,948	9,290
Japan Exchange Group Inc.	Japan	Financials	425,700	8,808	10,719
Johnson & Johnson	United States	Health Care	112,447	20,027	23,775
JPMorgan Chase & Co.	United States	Financials	136,580	20,394	26,888
Kenvue Inc.	United States	Consumer Staples	246,225	8,461	6,712
Keyence Corp.	Japan	Information Technology	12,340	4,329	6,227
Kweichow Moutai Co. Ltd. Class A	China	Consumer Staples	15,828	588	5,337
Lam Research Corp.	United States	Information Technology	14,798	10,707	12,591



# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>EQUITIES (cont'd)</b>					
Linde PLC (New York Stock Exchange)	United Kingdom	Materials	22,765	4,884	11,507
Loblaw Companies Ltd. 5.30% Cum. Red. 2nd Pfd. Series B	Canada	Consumer Staples	2,273	59	47
LVMH Moët Hennessy Louis Vuitton SE	France	Consumer Discretionary	7,653	4,288	7,838
McDonald's Corp.	United States	Consumer Discretionary	32,080	5,976	11,472
McKesson Corp.	United States	Health Care	23,874	12,276	14,093
Meta Platforms Inc. Class A	United States	Communication Services	18,310	7,488	7,462
Microsoft Corp.	United States	Information Technology	117,979	18,052	50,568
Moody's Corp.	United States	Financials	11,784	1,779	5,058
Motorola Solutions Inc.	United States	Information Technology	53,290	12,129	19,694
Nestlé SA Reg.	United States	Consumer Staples	99,881	10,490	15,307
Northrop Grumman Corp.	United States	Industrials	17,571	11,605	10,500
Novo Nordisk AS B	Denmark	Health Care	141,166	4,903	17,433
Oracle Corp.	United States	Information Technology	53,583	8,312	7,704
PepsiCo Inc.	United States	Consumer Staples	43,222	8,011	9,942
<sup>1</sup> Pernod Ricard SA	France	Consumer Staples	20,459	3,427	4,623
Philip Morris International Inc.	United States	Consumer Staples	163,143	18,142	20,503
Polymetal International PLC	Russia	Materials	393	1	2
Roche Holding AG Genussscheine	United States	Health Care	45,325	16,779	16,778
S&P Global Inc.	United States	Financials	30,597	13,595	15,177
Safran SA	France	Industrials	65,324	8,230	13,865
SAP AG	Germany	Information Technology	157,859	22,283	27,817
Schlumberger Ltd.	United States	Energy	119,131	6,617	9,428
Shell PLC (GBP Shares)	Netherlands	Energy	490,640	17,982	21,150
The Sherwin-Williams Co.	United States	Materials	19,806	2,953	6,857
Siemens AG	Germany	Industrials	37,712	8,524	7,339
Sika AG	Switzerland	Materials	17,051	3,145	5,865
Sony Corp.	Japan	Consumer Discretionary	117,240	8,808	13,020
Source Energy Services Ltd.	Canada	Energy	15,480	38	87
Starbucks Corp.	United States	Consumer Discretionary	49,971	3,688	6,191
Taiwan Semiconductor Manufacturing Co. Ltd.	Taiwan	Information Technology	577,120	6,576	12,726
Texas Instruments Inc.	United States	Information Technology	39,236	5,733	8,469
Thales SA	France	Industrials	34,446	6,969	6,561
Thermo Fisher Scientific Inc.	United States	Health Care	14,315	10,134	9,836
TransAlta Corp. Perp. Pfd. Series C	Canada	Utilities	3,910	73	65
TransAlta Corp. Pfd. Series A	Canada	Utilities	34,458	450	404
Union Pacific Corp.	United States	Industrials	47,318	13,241	13,080
UnitedHealth Group Inc.	United States	Health Care	22,615	15,911	15,479
Visa Inc. Class A	United States	Financials	55,709	9,230	17,394
The Williams Companies Inc.	United States	Energy	310,804	13,043	14,214
Wolters Kluwer NV	Netherlands	Industrials	56,142	5,718	9,230
<b>Total equities</b>				<b>812,568</b>	<b>1,067,454</b>
<b>OPTIONS</b>					
Options purchased (see schedule of options purchased)				91	22
<b>Total options</b>				<b>91</b>	<b>22</b>
<b>EXCHANGE-TRADED FUNDS/NOTES</b>					
<sup>2</sup> Mackenzie Emerging Markets Local Currency Bond Index ETF	Canada	Exchange-Traded Funds/Notes	191,493	17,618	14,652
<sup>2</sup> Mackenzie Floating Rate Income ETF	Canada	Exchange-Traded Funds/Notes	504,408	8,785	8,807
<sup>2</sup> Mackenzie Global Sustainable Bond ETF	Canada	Exchange-Traded Funds/Notes	340,000	6,845	5,671
<sup>2</sup> Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	50,000	4,298	3,926
<sup>2</sup> Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	54,435	5,075	4,468
<sup>2</sup> Mackenzie US TIPS Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	110,571	9,678	9,227
<b>Total exchange-traded funds/notes</b>				<b>52,299</b>	<b>46,751</b>
<b>MUTUAL FUNDS</b>					
<sup>3</sup> Mackenzie International Dividend Fund Series R	Canada	Mutual Funds	387,927	3,967	5,252
<sup>3</sup> Mackenzie Unconstrained Fixed Income Fund Series R	Canada	Mutual Funds	171,510	1,697	1,442
<b>Total mutual funds</b>				<b>5,664</b>	<b>6,694</b>

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>PRIVATE FUNDS</b>					
<sup>4</sup> Northleaf Private Credit II LP	Canada	Financials	811	8,536	8,919
<sup>5</sup> Sagard Credit Partners II LP	Canada	Financials	811	3,786	3,974
<b>Total private funds</b>				<b>12,322</b>	<b>12,893</b>
<b>SHORT-TERM NOTES</b>					
Royal Bank of Canada 4.95% 10-03-2023	Canada	Corporate	2,484,000	2,484	2,484
Royal Bank of Canada 4.95% 10-03-2023	Canada	Corporate	5,316,000	5,316	5,317
Government of Canada 4.50% 12-07-2023	Canada	Federal Government	160,000	154	159
Government of Canada 4.71% 02-29-2024	Canada	Federal Government	451,000	431	443
United States Treasury 5.39% 08-08-2024	United States	Federal Government	50,000,000	64,485	64,894
United States Treasury 5.39% 08-08-2024	United States	Federal Government	3,850,000	4,965	4,997
<b>Total short-term notes</b>				<b>77,835</b>	<b>78,294</b>
Transaction costs				(1,191)	–
<b>Total investments</b>				<b>1,791,799</b>	<b>1,933,801</b>
Derivative instruments (see schedule of derivative instruments)					(647)
Cash and cash equivalents					16,895
Other assets less liabilities					19,852
<b>Net assets attributable to securityholders</b>					<b>1,969,901</b>

<sup>1</sup> The issuer of this security is related to Mackenzie. See Note 1.

<sup>2</sup> This exchange-traded fund is managed by Mackenzie.

<sup>3</sup> This fund is managed by Mackenzie.

<sup>4</sup> This fund is managed by Northleaf Capital Partners (Canada) Ltd., an affiliate of Mackenzie.

<sup>5</sup> This fund is managed by Sagard Holdings Inc., an affiliate of Mackenzie.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2023

PORTFOLIO ALLOCATION	% OF NAV
Equities	54.2
Bonds	40.1
<i>Bonds</i>	36.6
<i>Long bond futures</i>	3.3
<i>Short bond futures</i>	0.2
Exchange-traded funds/notes	2.4
Short-term investments	1.4
Other assets (liabilities)	0.9
Private funds	0.7
Mutual funds	0.3
Purchased swap options	–

REGIONAL ALLOCATION	% OF NAV
United States	54.8
Canada	13.1
Other	6.6
Germany	4.4
Japan	3.5
Mexico	2.4
France	2.4
Netherlands	2.4
United Kingdom	2.2
New Zealand	2.1
Brazil	1.4
Australia	1.4
Denmark	0.9
Other assets (liabilities)	0.9
Ireland	0.8
South Africa	0.7

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	21.5
Corporate bonds	15.9
Information technology	10.3
Financials	9.6
Health care	8.5
Consumer staples	6.3
Industrials	4.9
Consumer discretionary	4.3
Energy	4.2
Materials	3.7
Exchange-traded funds/notes	2.4
Communication services	1.9
Other	1.6
Foreign government short-term discount notes	1.0
Federal bonds	1.0
Provincial bonds	0.9
Other assets (liabilities)	0.9
Private funds	0.7
Corporate short-term discount notes	0.4

MARCH 31, 2023

PORTFOLIO ALLOCATION	% OF NAV
Equities	54.8
Bonds	35.8
<i>Bonds</i>	36.3
<i>Long bond futures</i>	–
<i>Purchased options</i>	–
<i>Written options</i>	–
<i>Short bond futures</i>	(0.5)
Cash and short-term investments	4.8
Exchange-traded funds/notes	2.0
Other assets (liabilities)	1.2
Mutual funds	0.8
Private funds	0.6
Purchased currency options	–

REGIONAL ALLOCATION	% OF NAV
United States	52.1
Canada	13.3
Other	5.8
Cash and short-term investments	4.8
Germany	4.5
Netherlands	3.1
Mexico	2.9
Japan	2.5
France	2.4
United Kingdom	2.4
Switzerland	1.5
Other assets (liabilities)	1.2
Hong Kong	0.9
Brazil	0.9
Denmark	0.9
Spain	0.8

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	16.3
Corporate bonds	15.8
Financials	10.0
Information technology	9.6
Health care	9.2
Consumer staples	6.8
Cash and short-term investments	4.8
Industrials	4.6
Energy	4.4
Consumer discretionary	4.3
Materials	4.0
Other	2.0
Exchange-traded funds/notes	2.0
Federal bonds	1.8
Communication services	1.4
Provincial bonds	1.2
Other assets (liabilities)	1.2
Private funds	0.6

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF OPTIONS PURCHASED

as at September 30, 2023

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
Markit North American Investment Grade CDX Index	27,492,000	Put	Dec. 20, 2023	USD 100.00	91	22
<b>Total options</b>					<b>91</b>	<b>22</b>

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2023

### Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
Euro-OAT Futures December 2023	(138)	Dec. 7, 2023	127.41 EUR	(24,401)	832	–
10 Year Japanese Government Bond Futures December 2023	(91)	Dec. 13, 2023	146.28 JPY	(119,838)	1,094	–
10 Year United States Treasury Note Futures December 2023	452	Dec. 19, 2023	109.98 USD	66,306	–	(1,385)
Ultra United States Treasury Bond Futures December 2023	(168)	Dec. 19, 2023	127.42 USD	(27,068)	1,990	–
Long Gilt Futures December 2023	(127)	Dec. 27, 2023	94.77 GBP	(19,810)	135	–
<b>Total futures contracts</b>				<b>(124,811)</b>	<b>4,051</b>	<b>(1,385)</b>

\* Notional value represents the exposure to the underlying instruments as at September 30, 2023

### Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	381 USD	(798) AUD	Oct. 3, 2023	(517)	(512)	5	–
A	798 AUD	(379) USD	Oct. 3, 2023	515	513	–	(2)
A	909 CAD	(495) USD	Oct. 3, 2023	(670)	(673)	–	(3)
A	495 USD	(909) CAD	Oct. 3, 2023	670	674	4	–
A	1,016 USD	(1,214) CHF	Oct. 3, 2023	(1,379)	(1,308)	71	–
A	1,214 CHF	(978) USD	Oct. 3, 2023	1,327	1,326	–	(1)
A	430 USD	(537) EUR	Oct. 3, 2023	(584)	(563)	21	–
A	537 EUR	(419) USD	Oct. 3, 2023	569	568	–	(1)
A	4,081 GBP	(3,810) USD	Oct. 3, 2023	5,172	4,911	–	(261)
A	3,669 USD	(4,081) GBP	Oct. 3, 2023	(4,981)	(4,980)	1	–
A	5,145 USD	(1,012,300) JPY	Oct. 3, 2023	(6,984)	(6,706)	278	–
A	1,012,300 JPY	(4,997) USD	Oct. 3, 2023	6,784	6,778	–	(6)
A	2,171 USD	(31,320) NOK	Oct. 3, 2023	(2,947)	(2,924)	23	–
A	31,320 NOK	(2,168) USD	Oct. 3, 2023	2,943	2,925	–	(18)
A	3,757 NZD	(1,648) USD	Oct. 3, 2023	2,237	2,257	20	–
A	1,663 USD	(3,757) NZD	Oct. 3, 2023	(2,257)	(2,250)	7	–
A	5,630 SEK	(379) USD	Oct. 3, 2023	515	516	1	–
A	382 USD	(5,630) SEK	Oct. 3, 2023	(518)	(514)	4	–
AA	3,386 CAD	(44,210) MXN	Oct. 6, 2023	(3,386)	(3,440)	–	(54)
AA	16,174 CAD	(211,955) MXN	Oct. 6, 2023	(16,174)	(16,490)	–	(316)
A	10,816 CAD	(141,593) MXN	Oct. 6, 2023	(10,816)	(11,016)	–	(200)
AA	136,310 MXN	(10,521) CAD	Oct. 6, 2023	10,521	10,605	84	–
A	6,030 MXN	(469) CAD	Oct. 6, 2023	469	469	–	–
AA	16,920 MXN	(1,332) CAD	Oct. 6, 2023	1,332	1,316	–	(16)
A	90,760 MXN	(7,114) CAD	Oct. 6, 2023	7,114	7,061	–	(53)
A	5,163 CAD	(3,910) USD	Oct. 6, 2023	(5,163)	(5,308)	–	(145)
A	128 CAD	(145) AUD	Oct. 18, 2023	(128)	(127)	1	–
A	205 AUD	(179) CAD	Oct. 18, 2023	179	179	–	–
A	75 CAD	(85) AUD	Oct. 18, 2023	(75)	(75)	–	–
A	110 AUD	(96) CAD	Oct. 18, 2023	96	96	–	–
A	8,424 CAD	(23,226) ILS	Oct. 18, 2023	(8,424)	(8,278)	146	–
A	89 CAD	(250) ILS	Oct. 18, 2023	(89)	(89)	–	–
A	520 USD	(3,440) BRL	Oct. 19, 2023	(706)	(674)	32	–
A	257 USD	(299,000) CLP	Oct. 19, 2023	(349)	(330)	19	–
A	444 USD	(218,000) HUF	Oct. 19, 2023	(603)	(585)	18	–
A	6,930 PEN	(1,388) USD	Oct. 19, 2023	1,884	1,808	–	(76)
A	653 USD	(3,630) PLN	Oct. 19, 2023	(887)	(810)	77	–
A	33,600 THB	(723) USD	Oct. 19, 2023	981	897	–	(84)

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

as at September 30, 2023

### Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	525 USD	(13,310) ZAR	Oct. 19, 2023	(713)	(697)	16	–
AA	6,205 CAD	(4,201) EUR	Oct. 20, 2023	(6,205)	(6,034)	171	–
AA	298 CAD	(203) EUR	Oct. 20, 2023	(298)	(291)	7	–
AA	280 EUR	(403) CAD	Oct. 20, 2023	403	403	–	–
AA	680 EUR	(966) CAD	Oct. 20, 2023	966	977	11	–
A	6,428 CAD	(48,965) NOK	Oct. 20, 2023	(6,428)	(6,219)	209	–
A	44,970 NOK	(5,623) CAD	Oct. 20, 2023	5,623	5,712	89	–
A	9,948 CAD	(7,585) USD	Oct. 20, 2023	(9,948)	(10,297)	–	(349)
A	26,096 CAD	(19,897) USD	Oct. 20, 2023	(26,096)	(27,012)	–	(916)
A	11,440 CAD	(8,410) USD	Oct. 20, 2023	(11,440)	(11,417)	23	–
A	3,980 USD	(5,365) CAD	Oct. 20, 2023	5,365	5,403	38	–
A	15,498 CAD	(10,500) EUR	Oct. 27, 2023	(15,498)	(15,089)	409	–
AA	17,706 CAD	(13,205) USD	Oct. 27, 2023	(17,706)	(17,927)	–	(221)
AA	52,747 CAD	(39,955) USD	Nov. 3, 2023	(52,747)	(54,237)	–	(1,490)
AA	42,164 CAD	(31,330) USD	Nov. 3, 2023	(42,164)	(42,530)	–	(366)
A	84,015 CAD	(61,780) USD	Nov. 3, 2023	(84,015)	(83,865)	150	–
AA	3,980 USD	(5,367) CAD	Nov. 3, 2023	5,367	5,403	36	–
A	7,960 USD	(10,727) CAD	Nov. 3, 2023	10,727	10,806	79	–
A	3,794 AUD	(1,806) USD	Nov. 3, 2023	2,451	2,439	–	(12)
A	259 USD	(474) CAD	Nov. 3, 2023	349	351	2	–
A	7,061 USD	(8,740) CHF	Nov. 3, 2023	(9,585)	(9,584)	1	–
A	104 EUR	(81) USD	Nov. 3, 2023	110	110	–	–
A	5,048 GBP	(4,540) USD	Nov. 3, 2023	6,163	6,160	–	(3)
A	34,810 NOK	(2,412) USD	Nov. 3, 2023	3,274	3,252	–	(22)
A	8,555 NZD	(3,787) USD	Nov. 3, 2023	5,141	5,123	–	(18)
A	3,205 USD	(47,210) SEK	Nov. 3, 2023	(4,351)	(4,319)	32	–
A	3,476 USD	(700,400) JPY	Nov. 6, 2023	(4,719)	(4,718)	1	–
A	8,533 CAD	(9,712) AUD	Nov. 8, 2023	(8,533)	(8,488)	45	–
A	205 AUD	(179) CAD	Nov. 8, 2023	179	179	–	–
A	320 AUD	(278) CAD	Nov. 8, 2023	278	279	1	–
A	18,829 CAD	(23,150) NZD	Nov. 8, 2023	(18,829)	(18,833)	–	(4)
AA	25,429 CAD	(31,250) NZD	Nov. 8, 2023	(25,429)	(25,422)	7	–
A	1,190 NZD	(958) CAD	Nov. 8, 2023	958	968	10	–
AA	930 NZD	(756) CAD	Nov. 8, 2023	756	757	1	–
AA	7,252 CAD	(5,354) USD	Nov. 9, 2023	(7,252)	(7,267)	–	(15)
A	30,813 CAD	(22,740) USD	Nov. 9, 2023	(30,813)	(30,867)	–	(54)
AA	3,980 USD	(5,366) CAD	Nov. 9, 2023	5,366	5,403	37	–
AA	3,980 USD	(5,364) CAD	Nov. 9, 2023	5,364	5,403	39	–
AA	5,316 CAD	(3,910) USD	Jan. 12, 2024	(5,316)	(5,301)	15	–
A	43,316 CAD	(31,833) USD	Jan. 12, 2024	(43,316)	(43,158)	158	–
A	2,659 CAD	(1,959) USD	Jan. 12, 2024	(2,659)	(2,656)	3	–
AA	42,805 CAD	(31,800) USD	Jan. 19, 2024	(42,805)	(43,110)	–	(305)
AA	84,198 CAD	(62,541) USD	Jan. 19, 2024	(84,198)	(84,783)	–	(585)
AA	7,796 CAD	(5,780) USD	Jan. 25, 2024	(7,796)	(7,835)	–	(39)
A	2,331 EUR	(3,354) CAD	Jan. 26, 2024	3,354	3,360	6	–
A	17,526 CAD	(12,995) USD	Feb. 9, 2024	(17,526)	(17,612)	–	(86)
<b>Total forward currency contracts</b>						<b>2,408</b>	<b>(5,721)</b>
<b>Total Derivative assets</b>							<b>6,459</b>
<b>Total Derivative liabilities</b>							<b>(7,106)</b>

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2023 and 2022, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2023, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Corporation of Canada. Canada Life Investment Management Ltd. ("CLIML") is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

### 2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with International Financial Reporting Standards ("IFRS"), including international Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2023. A summary of the Fund's significant accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on November 13, 2023.

### 3. Significant Accounting Policies

#### (a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds. The Fund's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Fund's maximum exposure on these investments.

The Fund's redeemable securities entitle securityholders the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund, amongst other contractual rights. The Fund's redeemable securities meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

#### (b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 3. Significant Accounting Policies (cont'd)

#### (b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or close price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constituting documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The value of futures contracts or swaps fluctuates daily, and cash settlements made daily, where applicable, by the Fund are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2023.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

#### (c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on an average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.



# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 3. Significant Accounting Policies (cont'd)

#### (c) Income recognition (cont'd)

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

#### (d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

#### (e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

#### (f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

#### (g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

#### (h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

#### (i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10.

#### (j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

#### (k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

#### (l) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

#### Use of Estimates

##### *Fair value of securities not quoted in an active market*

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

#### Use of Judgments

##### *Classification and measurement of investments*

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

##### *Functional currency*

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

##### *Interest in unconsolidated structured entities*

In determining whether an Underlying Fund or an ETF in which the Fund invests, but that it does not consolidate, meets the definition of a structured entity, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Funds' interest in these Underlying Funds, if applicable.

### 5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

### 6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Each series of the Fund, except B-Series, is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee (IRC), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

All expenses relating to the operation of the Fund attributable to B-Series securities will be charged to that particular series. Operating expenses include legal, audit, transfer agent, custodian, administration and trustee services, cost of financial reporting and Simplified Prospectus printing, regulatory filing fees and other miscellaneous expenses specifically attributable to the B-Series securities and any applicable taxes.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 6. Management Fees and Operating Expenses (cont'd)

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

### 7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2023 and 2022 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

### 8. Financial Instruments Risk

#### i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2023, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

#### ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

#### iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

#### iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

#### v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 8. Financial Instruments Risk (cont'd)

#### v. Other price risk (cont'd)

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

#### vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

#### vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

### 9. Other Information

#### Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CKZ	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a))

#### (a) Fund Formation and Series Information

Date of Formation: September 29, 2006

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

**Series Offered by Mackenzie Financial Corporation** (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com))

Series A, Series T5 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T5 and Series T8). Investors in Series A and Series T5 securities also want to receive a monthly cash flow of 5% per year. And investors in Series T8 securities want to receive a monthly cash flow of 8% per year.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie. Investors in Series D securities also want to receive a monthly cash flow of 5% per year.

Series F and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F and Series F8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB securities also want to receive a monthly cash flow of 5% per year.

Series O and Series O5 securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O and Series O5 securities also want to receive a monthly cash flow of 5% per year.

Series PW, Series PWT5 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PW and Series PWT5 securities also want to receive a monthly cash flow of 5% per year. Investors in Series PWT8 securities want to receive a monthly cash flow of 8% per year.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB securities also want to receive a monthly cash flow of 5% per year.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX and Series PWX8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWX and Series PWX8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series R securities are offered only to other funds managed by Mackenzie on a non-prospectus basis in connection with fund-of-fund arrangements.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series B, Series GF, Series GF8, Series GLF, Series GO, Series GPW, Series GPWFB, Series GPWT8, Series GPWX, Series GPWX8, Series GW, and Series OJ securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series I securities are no longer available for sale.

Series G securities are no longer available for sale.

**Series Distributed by LBC Financial Services Inc.** (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; [www.laurentianbank.ca/mackenzie](http://www.laurentianbank.ca/mackenzie))

Series LB securities are offered to retail investors investing a minimum of \$500.

Series LF securities are offered to retail investors investing a minimum of \$500, who are enrolled in the LBC Private Banking sponsored fee-for-service program.

Series LW securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000.

Effective June 1, 2022, an investor may purchase the Fund only under a sales charge purchase option. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option, low-load 3 purchase option and low-load 2 purchase option (collectively the "deferred sales charge purchase options") may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under these deferred sales charge purchase options to securities of other Mackenzie funds, under the same purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a)) (cont'd)

#### (a) Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fee	Administration Fee
Series A	March 31, 2008	1.85%	0.24%
Series AR	November 19, 2014	1.85%	0.27%
Series B	November 24, 2006	1.85%	0.24%
Series D	March 19, 2014	0.85% <sup>(3)</sup>	0.16%
Series F	October 23, 2006	0.70%	0.15%
Series F8	June 1, 2018	0.70%	0.15%
Series FB	October 26, 2015	0.85%	0.24%
Series G	November 25, 2016	1.35%	0.24%
Series GF	June 17, 2023	0.65%	0.15%
Series GF8	June 17, 2023	0.65%	0.15%
Series GLF	June 17, 2023	0.65%	0.15%
Series GO	June 17, 2023	— <sup>(1)</sup>	n/a
Series GPW	June 17, 2023	1.65%	0.15%
Series GPWFB	June 17, 2023	0.65%	0.15%
Series GPWT8	June 17, 2023	1.65%	0.15%
Series GPWX	June 17, 2023	— <sup>(2)</sup>	— <sup>(2)</sup>
Series GPWX8	June 17, 2023	— <sup>(2)</sup>	— <sup>(2)</sup>
Series GW	June 17, 2023	1.65%	0.15%
Series I	November 24, 2006	1.25%	0.24%
Series OJ	November 25, 2016	1.70%	0.20%
Series O	November 24, 2006	— <sup>(1)</sup>	n/a
Series O5	January 12, 2016	— <sup>(1)</sup>	n/a
Series PW	October 30, 2013	1.70%	0.15%
Series PWFB	April 3, 2017	0.70%	0.15%
Series PWR	April 1, 2019	1.70%	0.15%
Series PWT5	April 3, 2017	1.70%	0.15%
Series PWT8	December 16, 2013	1.70%	0.15%
Series PWX	June 30, 2014	— <sup>(2)</sup>	— <sup>(2)</sup>
Series PWX8	February 10, 2015	— <sup>(2)</sup>	— <sup>(2)</sup>
Series R	June 6, 2023	n/a	n/a
Series S	October 31, 2017	— <sup>(1)</sup>	0.025%
Series T5	October 23, 2006	1.85%	0.24%
Series T8	October 24, 2018	1.85%	0.24%
Series LB	June 17, 2023	1.85%	0.24%
Series LF	June 17, 2023	0.70%	0.15%
Series LW	June 17, 2023	1.70%	0.15%

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(3) Prior to April 4, 2022, the management fee for Series D was charged to the Fund at a rate of 1.10%.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a)) (cont'd)

#### (b) Tax Loss Carryforwards

Total Capital Loss \$	Total Non-Capital Loss \$	Expiration Date of Non-Capital Losses													
		2029 \$	2030 \$	2031 \$	2032 \$	2033 \$	2034 \$	2035 \$	2036 \$	2037 \$	2038 \$	2039 \$	2040 \$	2041 \$	2042 \$
67,159	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

#### (c) Securities Lending

	September 30, 2023	March 31, 2023
	(\$)	(\$)
Value of securities loaned	74,059	38,635
Value of collateral received	77,832	40,684

	September 30, 2023		September 30, 2022	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	140	100.0	104	100.0
Tax withheld	(2)	(1.4)	(9)	(8.7)
	138	98.6	95	91.3
Payments to Securities Lending Agent	(25)	(17.9)	(17)	(16.3)
Securities lending income	113	80.7	78	75.0

#### (d) Commissions

	(\$)
September 30, 2023	105
September 30, 2022	29

#### (e) Risks Associated with Financial Instruments

##### i. Risk exposure and management

The Fund seeks long-term capital growth and income by investing primarily in fixed income and/or income-oriented equities issued anywhere in the world. Depending on economic conditions and relative valuations by the Fund's portfolio managers, the Fund will generally invest 30% to 70% of its assets in each of equity and fixed income securities, but may invest up to 100% of its assets in either asset class.

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a)) (cont'd)

#### (e) Risks Associated with Financial Instruments (cont'd)

##### ii. Currency risk

The tables below summarize the Fund's exposure to currency risk.

Currency	September 30, 2023				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	1,045,441	84,614	(459,916)	670,139				
EUR	170,652	(564)	(15,727)	154,361				
GBP	70,519	789	6,226	77,534				
JPY	66,253	(656)	(3,552)	62,045				
CHF	37,950	–	(9,566)	28,384				
BRL	23,650	–	(674)	22,976				
MXN	28,842	157	(11,495)	17,504				
DKK	17,433	–	–	17,433				
ZAR	14,500	815	(697)	14,618				
HKD	14,017	157	–	14,174				
SGD	13,895	206	–	14,101				
NTD	12,726	62	–	12,788				
INR	7,046	–	–	7,046				
CNY	5,337	127	–	5,464				
IDR	4,659	–	–	4,659				
NZD	41,661	–	(37,400)	4,261				
NOK	507	–	2,746	3,253				
AUD	7,888	–	(5,517)	2,371				
SEK	6,283	–	(4,317)	1,966				
PEN	–	–	1,808	1,808				
THB	–	–	897	897				
ILS	8,511	–	(8,367)	144				
CLP	–	–	(330)	(330)				
HUF	–	–	(585)	(585)				
PLN	–	–	(810)	(810)				
<b>Total</b>	<b>1,597,770</b>	<b>85,707</b>	<b>(547,276)</b>	<b>1,136,201</b>				
% of Net Assets	81.1	4.4	(27.8)	57.7				
<b>Total currency rate sensitivity</b>					<b>(56,810)</b>	<b>(2.9)</b>	<b>56,810</b>	<b>2.9</b>



# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a)) (cont'd)

#### (e) Risks Associated with Financial Instruments (cont'd)

##### ii. Currency risk (cont'd)

Currency	March 31, 2023				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	1,073,062	27,054	(442,180)	657,936				
EUR	198,899	5,470	(30,228)	174,141				
GBP	72,424	459	31,646	104,529				
JPY	47,293	3,777	(7,289)	43,781				
CHF	42,564	436	(8,468)	34,532				
HKD	18,854	–	–	18,854				
DKK	17,731	102	–	17,833				
BRL	13,834	–	(362)	13,472				
SGD	14,409	–	(2,143)	12,266				
NTD	14,369	–	(2,549)	11,820				
INR	7,536	–	1,841	9,377				
CNY	5,698	62	–	5,760				
NZD	11,246	–	(7,994)	3,252				
EGP	–	–	3,009	3,009				
AUD	9,659	32	(7,441)	2,250				
SEK	5,909	–	(3,927)	1,982				
MXN	34,843	157	(33,824)	1,176				
NOK	4,390	–	(3,399)	991				
ZAR	–	–	640	640				
ILS	8,770	–	(8,730)	40				
HUF	–	–	(404)	(404)				
COP	–	–	(423)	(423)				
KOR	–	–	(720)	(720)				
PEN	–	–	(761)	(761)				
IDR	–	–	(1,318)	(1,318)				
<b>Total</b>	<b>1,601,490</b>	<b>37,549</b>	<b>(525,024)</b>	<b>1,114,015</b>				
% of Net Assets	80.3	1.9	(26.3)	55.9				
<b>Total currency rate sensitivity</b>					<b>(55,701)</b>	<b>(2.8)</b>	<b>55,701</b>	<b>2.8</b>

\* Includes both monetary and non-monetary financial instruments

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a)) (cont'd)

#### (e) Risks Associated with Financial Instruments (cont'd)

##### iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
September 30, 2023			(\$)	(%)	(\$)	(%)
Less than 1 year	38,324	(124,811)				
1-5 years	124,381	–				
5-10 years	378,761	–				
Greater than 10 years	180,227	–				
Total	721,693	(124,811)				
Total sensitivity to interest rate changes			(44,317)	(2.2)	44,317	2.2

	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
March 31, 2023			(\$)	(%)	(\$)	(%)
Less than 1 year	21,322	(366,636)				
1-5 years	170,667	–				
5-10 years	290,752	–				
Greater than 10 years	240,850	–				
Total	723,591	(366,636)				
Total sensitivity to interest rate changes			(33,615)	(1.7)	33,751	1.7

##### iv. Other price risk

The table below summarizes the Fund's exposure to other price risk.

Impact on net assets	Increased by 10%		Decreased by 10%	
	(\$)	(%)	(\$)	(%)
September 30, 2023	113,380	5.8	(113,380)	(5.8)
March 31, 2023	116,052	5.8	(116,052)	(5.8)

##### v. Credit risk

The Fund's greatest concentration of credit risk is in debt securities, such as bonds. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer. The maximum exposure to any one debt issuer as at September 30, 2023, was 9.8% of the net assets of the Fund (March 31, 2023 – 10.5%).

As at September 30, 2023 and March 31, 2023, debt securities by credit rating are as follows:

Bond Rating*	September 30, 2023	March 31, 2023
	% of Net Assets	% of Net Assets
AAA	5.1	5.3
AA	11.4	13.4
A	4.1	3.4
BBB	7.9	7.7
Less than BBB	4.8	3.7
Unrated	3.3	2.8
Total	36.6	36.3

\* Credit ratings and rating categories are based on ratings issued by a designated rating organization

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a)) (cont'd)

#### (f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2023				March 31, 2023			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	–	721,693	–	721,693	–	723,591	–	723,591
Equities	679,995	387,095	364	1,067,454	677,061	415,174	343	1,092,578
Options	–	22	–	22	–	422	–	422
Exchange-traded funds/notes	46,751	–	–	46,751	39,807	–	–	39,807
Mutual funds	6,694	–	–	6,694	15,361	–	–	15,361
Private funds	–	–	12,893	12,893	–	–	12,772	12,772
Derivative assets	4,051	2,408	–	6,459	1	3,963	–	3,964
Derivative liabilities	(1,385)	(5,721)	–	(7,106)	(9,071)	(5,634)	–	(14,705)
Short-term investments	–	78,294	–	78,294	–	70,089	–	70,089
<b>Total</b>	<b>736,106</b>	<b>1,183,791</b>	<b>13,257</b>	<b>1,933,154</b>	<b>723,159</b>	<b>1,207,605</b>	<b>13,115</b>	<b>1,943,879</b>

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the period ended September 30, 2023, non-North American equities frequently transferred between Level 1 (unadjusted quoted market prices) and Level 2 (adjusted market prices). As at September 30, 2023, these securities were classified as Level 2 (March 31, 2023 – Level 2).

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the periods ended September 30, 2023 and March 31, 2023:

	September 30, 2023				March 31, 2023			
	Bonds (\$)	Equities (\$)	Private funds (\$)	Total (\$)	Bonds (\$)	Equities (\$)	Private funds (\$)	Total (\$)
Balance – beginning of period	–	343	12,772	13,115	414	417	5,534	6,365
Purchases	–	–	23	23	–	–	7,010	7,010
Sales	–	–	–	–	(7,084)	–	–	(7,084)
Transfers in	–	–	–	–	–	12	–	12
Transfers out	–	–	–	–	–	–	–	–
Gains (losses) during the period:								
Realized	–	–	–	–	(18,125)	–	–	(18,125)
Unrealized	–	21	98	119	24,795	(86)	228	24,937
Balance – end of period	–	364	12,893	13,257	–	343	12,772	13,115
Change in unrealized gains (losses) during the period attributable to securities held at end of period	–	21	98	119	–	(86)	228	142

Changing one or more of the inputs to reasonably possible alternative assumptions for valuing Level 3 financial instruments would not significantly affect the fair value of those instruments.

#### (g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series CL, IG or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	September 30, 2023	March 31, 2023
	(\$)	(\$)
The Manager	1,241	1,264
Other funds managed by the Manager	1	–
Funds managed by affiliates of the Manager	1	1

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a)) (cont'd)

#### (h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	5,758	(2,085)	–	3,673
Unrealized losses on derivative contracts	(3,832)	2,085	1,832	85
Liability for options written	–	–	–	–
Total	1,926	–	1,832	3,758

  

	March 31, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	1,210	(764)	–	446
Unrealized losses on derivative contracts	(12,953)	764	23,200	11,011
Liability for options written	(204)	–	–	(204)
Total	(11,947)	–	23,200	11,253

#### (i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at September 30, 2023 and March 31, 2023 are as follows:

September 30, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Emerging Markets Local Currency Bond Index ETF	3.2	14,652
Mackenzie Floating Rate Income ETF	1.5	8,807
Mackenzie Global Sustainable Bond ETF	3.2	5,671
Mackenzie International Dividend Fund Series R	1.0	5,252
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	13.2	3,926
Mackenzie Unconstrained Fixed Income Fund Series R	0.1	1,442
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	0.9	4,468
Mackenzie US TIPS Index ETF (CAD-Hedged)	2.3	9,227
Northleaf Private Credit II LP	1.0	8,919
Sagard Credit Partners II LP	0.7	3,974

  

March 31, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Emerging Markets Local Currency Bond Index ETF	3.0	13,098
Mackenzie Global China Fund Series R	18.9	5,560
Mackenzie Global Sustainable Bond ETF	3.2	5,933
Mackenzie International Dividend Fund Series R	1.5	8,303
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	14.7	4,158
Mackenzie Unconstrained Fixed Income Fund Series R	0.1	1,498
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.6	8,335
Mackenzie US TIPS Index ETF (CAD-Hedged)	2.1	8,283
Northleaf Private Credit II LP	1.1	9,029
Sagard Credit Partners II LP	1.1	3,743

# MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information *(in '000, except for (a)) (cont'd)*

#### (j) Commitment

	September 30, 2023		March 31, 2023	
	Called Amount (US\$)	Total Commitment to Invest (US\$)	Called Amount (US\$)	Total Commitment to Invest (US\$)
Northleaf Private Credit II LP <sup>(1)</sup>	6,556	8,114	6,459	8,114
Sagard Credit Partners II LP <sup>(2)</sup>	2,761	8,114	2,761	8,114

<sup>(1)</sup> This fund is managed by Northleaf Capital Partners (Canada) Ltd., an affiliate of Mackenzie.

<sup>(2)</sup> This fund is managed by Sagard Holdings Inc., an affiliate of Mackenzie.

#### (k) Fund Merger

The Mackenzie Private Global Income Balanced Pool (the "Terminating Fund") merged into the Fund on June 16, 2023. This merger took place on a tax deferred basis. As the Terminating Fund invested all of its net assets in Series R of the Fund prior to the merger, the merger was effected by exchanging 8,187 Series R securities for other securities of the Fund at fair market value, resulting in no transfer of net assets to the Fund.

Terminating Fund's Series	Fund's Series	Securities Issued
Series LF	Series GLF	300
Series LW	Series GW	76
Series O	Series GO	4
Series PW	Series GPW	2,559
Series PWF	Series GF	1,946
Series PWF8	Series GF8	74
Series PWFB	Series GPWFB	320
Series PWT8	Series GPWT8	11
Series PWX	Series GPWX	181
Series PWX8	Series GPWX8	0.2

Following the merger, the Terminating Fund was terminated. Mackenzie paid the expenses incurred to effect the merger.